Investor Update
May 2013
Managing Director
Doug Young

ActivEX Limited

Discovering new gold-copper resources

ActivEX drilling, Florence Bore 2012
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The information in this presentation that relates to Exploration Results is based on information compiled by Mr Doug Young, who is a Fellow of the Australian Institute of Geoscientists, and Ms J. J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists. Both Mr Young and Ms Hugenholtz are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

The Exploration Potential described in this Presentation is conceptual in nature, and there is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource within the meaning of the JORC Code.
Company Snapshot

- Issued Capital: 244,830,901
- Unlisted Options: 3,950,000
- Market Cap (April 2013, based on 1.7 cents per share): $4.2M
- Key Holders:
  - ASF Group Limited (30 April 2013): 19.9%
  - Elite Ray Investments Limited: 11.7%
  - M Ruane (& Associates): 7.4%
  - Doug Young: 4.6%
- Cash (30 April 2013): $0.263M
Rights Issue

- Entitlements Issue – 3 for 5, - new shares (up to) 146,898,540
- Issue at 1.2cents per share to raise $1,762,782
- Issue price discount to takeover offer from ASF Group (see next page) 20%
- Not underwritten, no shortfall facility
- Use of Funds
  - Barambah drilling $900,000
  - Selwyn East drilling $340,000
  - Siviour drilling $320,000
  - Working Capital $360,000
- Opening Date 14 May 2013
- Closing Date 28 May 2013
- Allotment 5 June 2013
- Trading 6 June 2013
Takeover Bid

- On-market takeover bid from ASF Group (per share) 1.5 cents
- Applies to both current shares and Entitlement shares
- Equity value of the Company at the bid price $5.876M
- Bidders Statement lodged 13 May 2013
- Opening Date 28 May 2013
- Closing Date 28 June 2013

Un-associated Directors recommendation: Shareholders should take no action in respect of the bid until they receive the Target’s Statement and Independent Expert’s Report – expected around 27 May 2013
ActivEX - Key Projects

- Siviour Graphite
- Selwyn East
- Barambah

Map of Australia showing the locations of Siviour Graphite, Selwyn East, and Barambah.
Amount of drilling will depend on level of available funding, which will depend on results of current rights issue

- **Barambah**
  - drilling to test mineralised shoots at deeper levels (between 130 and 180m below surface)
  - exploration target of 12,000 – 112,000 ozs Au and 78,000 – 560,000 ozs Ag (60,000 – 115,000t @ 6 – 30g/t Au and 40 – 150g/t Ag) 
    
    - target is open at depth - possible discovery of additional Au-Ag mineralisation.

- **Selwyn-East**
  - drilling of coincident geochemical and geophysical anomalies in the coming months targeting copper-gold-molybdenum

- **Siviour – graphite**
  - drill test EM target
  - diamond drill for flake size
  - recovery tests

(1) Note: This Exploration Target is conceptual in nature and there has been insufficient exploration to define a Mineral Resource under the JORC Code and it is uncertain if further exploration will result in the determination of a Minerals Resource within the meaning of JORC.
ActivEX Projects - SEQ

Map of Queensland showing locations such as Barambah, Townsville, Cloncurry, Ravenswood, and Mt Isa.
Barambah Project – high grade gold/silver

- AIV +75%
- Cracow style high grade gold-silver
- Bonanza grades
  - 2m @ 15.9g/t Au, 1,556g/t Ag
  - 17.15m @ 4.98g/t Au, 118g/t Ag
  - 5.4m @ 2.64g/t Au, 247g/t Ag
- Accessible from open pit or shallow underground
- Treatment options within 50km
Barambah – cross sections

Complex, mineralised, near vertical structural corridor

3m @ 2.6g/t Au, 337g/t Ag
1m @ 0.6g/t Au, 90g/t Ag
3m @ 0.4g/t Au, 29g/t Ag
full zone 25m @ 0.6g/t Au, 208g/t Ag
4m @ 2.9g/t Au, 1053g/t Ag
8m @ 0.8g/t Au, 23g/t Ag
Mineralisation hosted in permissive breccias

11m @ 0.8g/t Au, 161g/t Ag

2m @ 15.9g/t Au, 1556g/t Ag

2m @ 1.9g/t Au, 309g/t Ag

2.8m @ 0.1g/t Au, 13g/t Ag

Barambah – cross sections

Prepared by ActivEX, Feb 2013
Barambah – cross sections

- Conductive zones associated with mineralisation related to alteration
- Conductive zones (yellow-orange) repeat at 275-300m depth
- Potential for additional mineralised shoots
Recently discovered parallel vein system discovered outside tested area

High grade gold-silver values
- up to 18.6g/t Au and 214g/t Ag

North vein extension
- up to 11.8g/t Au and 164g/t Ag

Drill program planned
- Main vein - down plunge
Cloncurry – significant holdings

- World scale metals province
  - Resurgent neighbourhood

- Multiple quality holdings 1049km
  - Holdings doubled in size

- IOCG targets (iron oxide copper gold)

- New grants – new targets being generated

- Florence – key project

- Mt Agate JV – AIV earning in

- Selwyn East – great address
Selwyn East Project – great address

Close proximity to historical / new mine developments

ActivEX tenements overlain on oblique Google Earth image 2012
**Selwyn East – gossan discovery**

- AIV 100%, granted Sept 2011
- Radiometrics shows clear thrust structures - related to Merlin-Mt Dore trend
- Structures splay into AIV ground
- Heathrow Gossan discovery
- 2,700ppm Cu, 536ppm Co, 0.17ppm Au, 652ppm Mo, 9,000ppm TREO
Selwyn area – late stage fractures

- Hyperspectral data from QLD Mines Department and CSIRO
- Ferric oxide channel – defines major structures as for radiometrics
- Also shows late stage brittle (cross) fractures – potential conduits for mineralising fluids
- Molybdenum rich zone between Merlin and Cave Hill shows complex cross fractures
- Cross fractures – associated with Heathrow gossans
Heathrow (SAM) Magnetics

- Magnetic anomaly 4.5km long, mostly obscured by sand
- Gossans located at southern end of anomaly
- Dolerites associated
- Disrupted by late brittle fractures
- Second magnetic anomaly with associated gossans – JFK (2,000ppm copper)
Heathrow (SAM) Conductivity

- Strong resistive zone (blue) related to Heathrow gossans
- Significant conductivity anomaly (white) – main section 1400 metres long, up to 250 metres wide
- Conductivity anomaly adjacent to granite contact (Merlin position)
- Conductive anomalies completely covered by sands
- Conductivity shows linking between parallel structures – possible thrust fault system
Heathrow (MMI) Geochemistry

- Coincident copper and molybdenum anomalies over Heathrow Gossans
- Copper anomalies over JFK gossans
- Strong molybdenum anomaly over buried conductor
Heathrow (MMI) Geochemistry

- Trial geochemistry program Nov 2012
- Identifies gossan zones anomalous in copper
- MMI geochem shows anomalous zones over conductors (black outlines)
- Sample program to extend over magnetic (white outlines) and conductive areas completed – results pending
- Should enable drill targeting in conjunction with SAM geophysics

ActivEX MMI Geochemistry – analyses by SGS 2013 over Google Earth image 2012
Eyre Peninsula Graphite Province

- Potential world scale graphite province
  - The Pilbara of Graphite
  - Active exploration in area
  - Resources being defined

- AIV option to acquire multiple holdings by corporate ownership
  - 1371km²
  - Three ELs

- Attractive logistics/infrastructure
  - Bitumen highway
  - Power supply
  - Established population

- Significant new developments in area
  - Port Spencer development
Graphite Competitors

- **Monax Mining - Waddikeye**
  - Exploration stage
  - 13.6% TGC in rocks

- **Archer Exploration - Campoona**
  - Resources established
  - 2.6M tonnes @ 12.3% TGC
  - Excellent recoveries

- **Lincoln Minerals - Koppio**
  - Resources recently established
  - 2.25M tonnes @ 15% TGC
  - Scoping studies completed

- **Megagraphite – Uley**
  - Established mine, reopening?
  - 6.6M tonnes @ 8.7% GC

Resource figures from 2013 ASX releases for MOX, AXE, LML

Known graphite resources 2013 (not to scale) over Natmap topographic 2005
### Graphite Markets/Prices

<table>
<thead>
<tr>
<th>Product</th>
<th>Carbon Content</th>
<th>Mesh Size</th>
<th>Grain Size</th>
<th>Price Range (per tonne)</th>
<th>Market Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jumbo Flake</td>
<td>99 – 99.9%</td>
<td>+40</td>
<td>&gt;425µm</td>
<td>$3500 - $35,000</td>
<td>0.4Mt</td>
</tr>
<tr>
<td>Large Flake</td>
<td>94 – 97%</td>
<td>+80-40</td>
<td>180-425µm</td>
<td>$2000 - $3000</td>
<td></td>
</tr>
<tr>
<td>Medium Flake</td>
<td>94 – 97%</td>
<td>+100-80</td>
<td>150 -180µm</td>
<td>$1500 - $2500</td>
<td>0.4Mt</td>
</tr>
<tr>
<td>Fine Flake</td>
<td>90 – 97%</td>
<td>+400-100</td>
<td>38-150µm</td>
<td>$1400 - $2400</td>
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</tr>
<tr>
<td>Amorphous</td>
<td>80 – 85%</td>
<td>-400</td>
<td>&lt;38µm</td>
<td>$500 - $700</td>
<td>0.7Mt</td>
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<tr>
<td>Synthetic</td>
<td>99.95%</td>
<td></td>
<td></td>
<td>$7000 - $20,000</td>
<td>1.1Mt</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>2.3Mt</strong></td>
</tr>
</tbody>
</table>

Source: Industrial Minerals Feb 2013
Graphite Outlook

Average Graphite Price (USD/t)
94%-97% C (Large Flake), +80 mesh

Conservative

Optimistic

Source: Industrial Minerals Dec 2012 – Feb 2013
**Siviour Graphite Deal**

- Option to purchase company
  - Graphite exploration rights
  - Metalliferous rights option

- Establish and prove graphite deposit
  - Explore and prove graphite deposit
  - Complete definitive studies for commercial graphite production
  - List graphite vehicle

- Key prospect – Arno Bay area
  - Siviour
  - Established population, 1000
  - Lincoln Highway and major powerline pass through Licences
Arno Bay EM and graphite prospects

Known graphite occurrences 2013 over EM -80 metre image from Cameco 2009, Natmap topography 2005
Siviour Prospect

- Graphite hosted by high grade metamorphic rocks

- Airborne EM data
  - Well defined EM anomaly
  - Large, shallow basement conductor
  - Graphite intersected at eastern end in one hole drilled in 2008 for uranium

- Target
  - Well defined EM anomaly – most intense part interpreted to be thick high grade units of graphite
  - Shallow open pit target zone over 5km long
**Siviour Prospect**

- **CRD090**
  - Graphitic mineralisation from 60.7 – 84.6m (24 metres)
  - Includes 12.4 metres @ 8.1% TGC from 67.7 – 80.1m

- **Graphite hosted by high grade metamorphic rocks**

- **Petrography**
  - Coarse flake size
  - Mean flakes >100µm (microns)
  - Hosted by biotite matrix – easy liberation

- **Calc silicate host**
  - EM target - shallow but with depth extent
  - Minor calcrete cover

*Petrographic images from Pontifex & Associates, 2012*
Other Projects – seeking JV funds

- Florence Copper-Cobalt-Gold
  - Open pit oxide copper potential
  - 32m @ 1.09% Cu, 0.12g/t Au, 123g/t Co
  - 14m @ 2.04% Cu, 1.08g/t Au, 101g/t Co
  - 4m @ 3.68% Cu, 0.74g/t Au, 226g/t Co

- Esk Trough Copper-Gold
  - White Horse supergene enrichment
  - 28m @ 0.96% Cu from 29m
  - 15m @ 1.09% Cu from 29m
  - Deep porphyry potential

- Ravenswood/Mt Leyshon
  - Oxide Gold potential
  - Seventy Mile Mtn
  - 16m @ 3.2g/t Au

- Lake Chandler Potash
  - Established resource
Summary

- Brisbane-based exploration company with a diverse project portfolio targeting:
  - high-grade epithermal gold-silver (Barambah Project, SE Qld);
  - coarse flake open pittable graphite in a world scale graphite province (Eyre Peninsula, South Australia);
  - copper-gold-molybdenum in the Cloncurry region of North-East Queensland (in the vicinity of historical and new mine developments); and
  - potash from salt lake accumulations 300km east of Perth (the Company is investigating optimal methods of extraction of the potash through a scoping study).

- Active exploration program planned for the remainder of 2013 (subject to funding) including:
  - further drilling on Barambah Project (prior drilling has intersected bonanza grades)
  - drilling at Selwyn-East to test well-defined coincident geochemical and geophysical anomalies; and
  - drilling at Siviour to test well-defined EM target (prior drilling of this target intersected 12.4m @ 8.1% TGC from 68m)
The information in this presentation that relates to exploration results is based on information compiled by Mr D Young, who is a Registered Professional Geoscientist (RPGeo) and a Fellow of the Australian Institute of Geoscientists (FAIG) and Ms J Hugenholtz who is a Member of the Australian Institute of Geoscientists (MAIG), both of whom are full time employees of ActivEX Limited. Mr Young and Ms Hugenholtz have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities which they are undertaking to qualify as Competent Persons as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears.