

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

ActivEX Limited

ABN

11 113 452 896

Quarter ended ("current quarter")

31 December 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(67)	(512)
(b) development	-	-
(c) production	-	-
(d) staff costs	(163)	(384)
(e) administration and corporate costs	(90)	(131)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(320)	(1,024)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	125	125
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Share buy back	-	-
3.10	Net cash from / (used in) financing activities	125	125

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	213	917
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(320)	(1,024)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	125	125
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	18	18

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	18	213
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	18	213

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	54
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Executive Directors' salary and Non-Executive Director fees.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,000	125
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

On 14 November 2017, a loan facility agreement was entered into between the Company and ASF Group Limited ("ASF"), pursuant to which ASF will provide up to \$1 million unsecured loan facility to the Company for a term of 12 months, at the interest rate of 12% per annum.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	47
9.2 Development	-
9.3 Production	-
9.4 Staff costs	127
9.5 Administration and corporate costs	90
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	264

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Refer annexure			
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

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(Company secretary)

Date: 30 January 2018

Print name: Craig J McPherson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
EPM 14476, Boobyjan; Esk, QLD	8 sub-blocks relinquished	100%	100%
EPM 14979, Dadamarine; Esk, QLD	4 sub-blocks relinquished	100%	100%
EPM 16327, Ban Ban; Esk, QLD	9 sub-blocks relinquished	100%	100%
EPM 18717, Stockhaven; Esk, QLD	Relinquished in full	100%	0%
EPM 14079, Coalstoun; Esk, QLD	7 sub-blocks relinquished	100%	100%
EPM 14955, Mt Agate; Cloncurry, QLD	5 sub-blocks relinquished	100%	100%
EPM 15285, Florence Creek; Cloncurry, QLD	8 sub-blocks relinquished	100%	100%
EPM 17313, Malbon; Cloncurry, QLD	4 sub-blocks relinquished	100%	100%
EPM 17805, Florence Flat; Cloncurry, QLD	1 sub-blocks relinquished	100%	100%
EPM 18511, Brightlands; Cloncurry, QLD	13 sub-blocks relinquished	100%	100%
EPM 18073, Selwyn East; Cloncurry, QLD	30 sub-blocks relinquished	100%	100%
EPM 25194, Upper Mort; Cloncurry, QLD	Relinquished in full	100%	0%
EPM 17454, Camel Hill; Cloncurry, QLD	Relinquished in full	100%	0%
EPM 18852, Robur; Cloncurry, QLD	25 sub-blocks relinquished	100%	100%
EPM 18053, Bulonga; Cloncurry, QLD	16 sub-blocks relinquished	100%	100%
EPM 18615, Mt Hogan; Gilberton, QLD	7 sub-blocks relinquished	100%	100%
EPM 18623, Gilberton; Gilberton, QLD	3 sub-blocks relinquished	100%	100%
EPM 15055, Oxley Creek; Pentland, QLD	Relinquished in full	100%	0%
EPM 15185, Norwood South; Pentland, QLD	Relinquished in full	100%	0%
EPM 18424, Mt Leyshon; Ravenswood, QLD	7 sub-blocks relinquished	100%	100%
EPM 18426, Cornishman; Ravenswood, QLD	6 sub-blocks relinquished	100%	100%