

ActivEX

ActivEX Limited

Investor Update
May 2013
Managing Director
Doug Young



ActivEX drilling, Florence Bore 2012

Discovering new gold-copper resources

The presentation (in this projected form and as verbally presented) (“Presentation”) is provided on the basis that none of the ActivEX Limited (Company) nor its respective officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Presentation and nothing contained in the Presentation is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. To the maximum extent permitted by law, ActivEX Limited disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation.

The Presentation contains “forward-looking statements”. All statements other than those of historical facts included in the Presentation are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, exploration risks, increased exploration costs, gold and base metals price volatility, funding risks, political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement”.

The Presentation contains general background information about the Company and its activities current as at the date of this presentation. The information in this Presentation is in summary form only and does not contain all the information necessary to fully evaluate any transaction or investment. It should be read in conjunction with the Company’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au and other publicly available information on the Company available at www.activex.com.au.

This Presentation is not a prospectus, disclosure document or other offering document. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and does not form the basis of any contract or commitment.

All persons should consider seeking appropriate professional advice in reviewing the Presentation and the Company.

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Doug Young, who is a Fellow of the Australian Institute of Geoscientists, and Ms J. J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists. Both Mr Young and Ms Hugenholtz are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

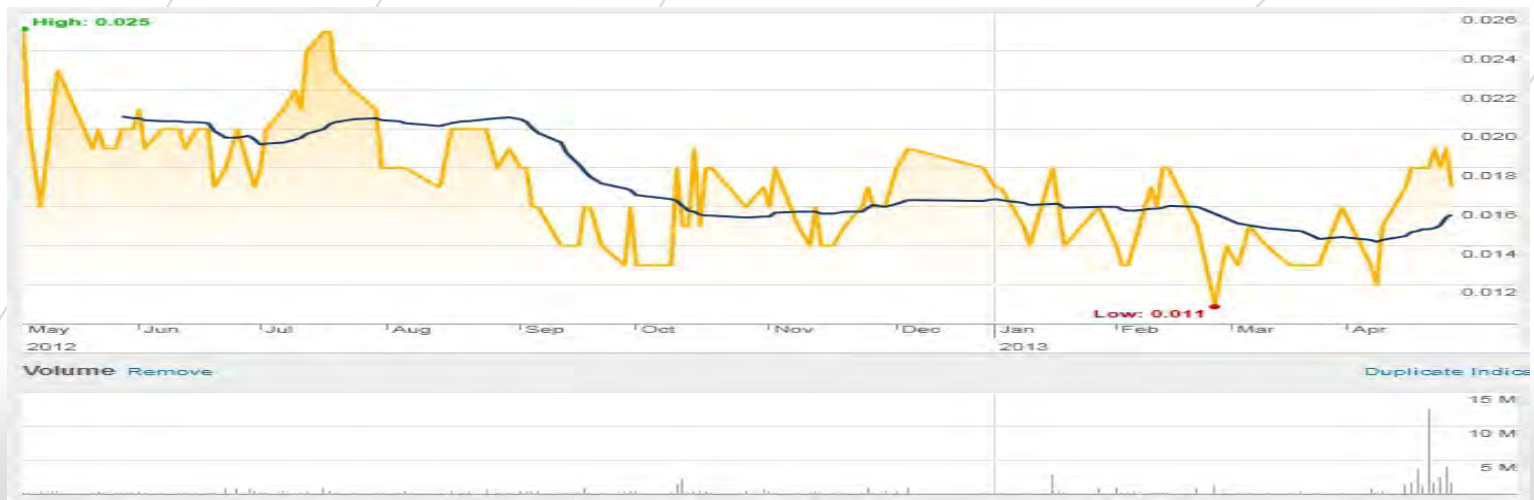
The Exploration Potential described in this Presentation is conceptual in nature, and there is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource within the meaning of the JORC Code.

Company Snapshot

ActivEX

- Issued Capital 244,830,901
- Unlisted Options 3,950,000
- Market Cap (April 2013, based on 1.7 cents per share) \$4.2M
- Key Holders
 - ASF Group Limited (30 April 2013) 19.9%
 - Elite Ray Investments Limited 11.7%
 - M Ruane (& Associates) 7.4%
 - Doug Young 4.6%
- Cash (30 April 2013) \$0.263M

One year Price
/volume Graph



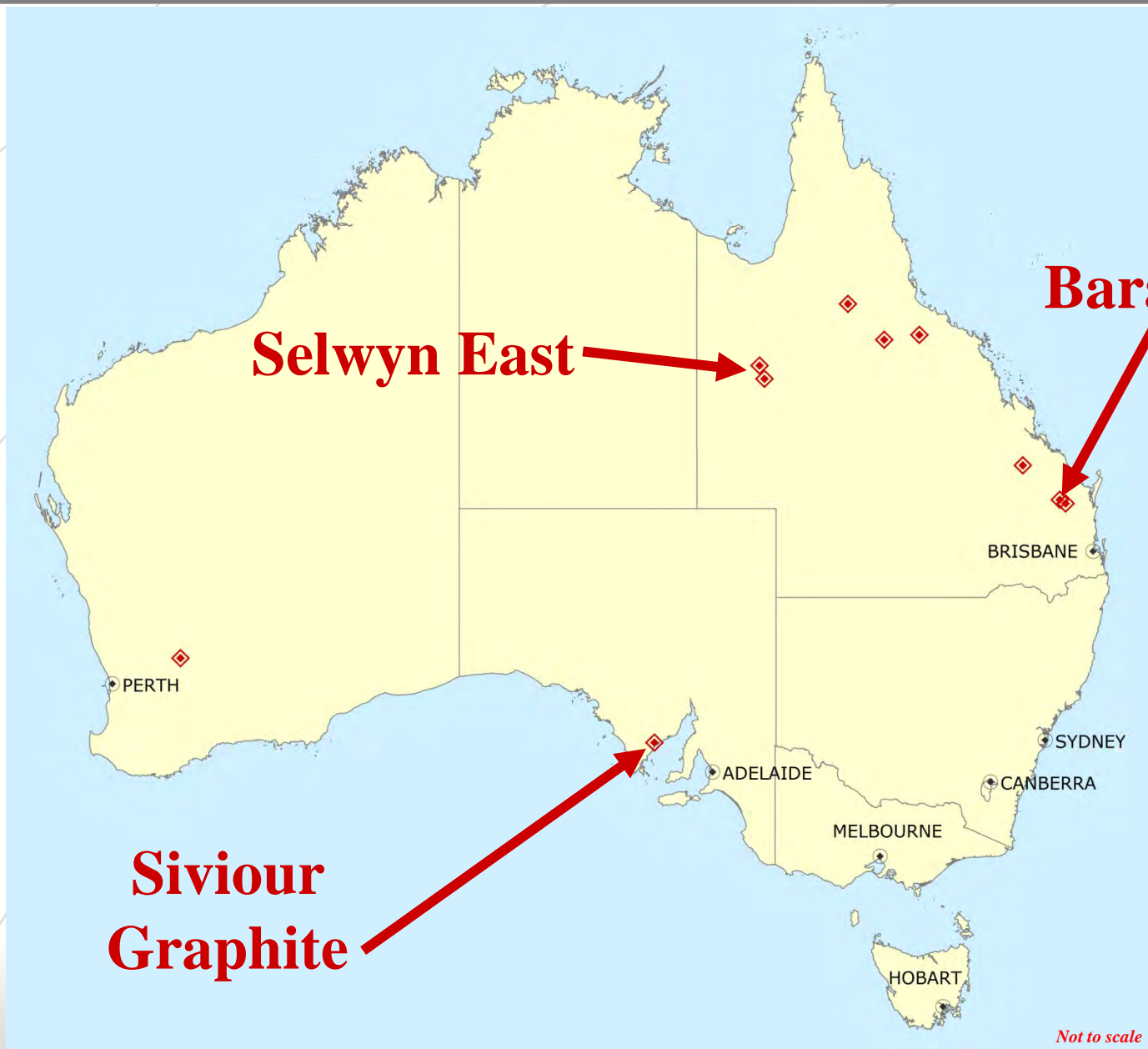
- Entitlements Issue – 3 for 5, - new shares (up to) 146,898,540
- Issue at 1.2cents per share to raise \$1,762,782
- Issue price discount to takeover offer from ASF Group (see next page) 20%
- Not underwritten, no shortfall facility
- Use of Funds
 - Barambah drilling \$900,000
 - Selwyn East drilling \$340,000
 - Siviour drilling \$320,000
 - Working Capital \$360,000
- Opening Date 14 May 2013
- Closing Date 28 May 2013
- Allotment 5 June 2013
- Trading 6 June 2013

- On-market takeover bid from ASF Group (per share) 1.5 cents
- Applies to both current shares and Entitlement shares
- Equity value of the Company at the bid price \$5.876M
- Bidders Statement lodged 13 May 2013
- Opening Date 28 May 2013
- Closing Date 28 June 2013

Un-associated Directors recommendation: Shareholders should take no action in respect of the bid until they receive the Target's Statement and Independent Expert's Report – expected around 27 May 2013

ActivEX - Key Projects

ActivEX



Not to scale

Amount of drilling will depend on level of available funding, which will depend on results of current rights issue

- Barambah
 - drilling to test mineralised shoots at deeper levels (between 130 and 180m below surface)
 - exploration target of 12,000 – 112,000 ozs Au and 78,000 – 560,000 ozs Ag (60,000 – 115,000t @ 6 – 30g/t Au and 40 – 150g/t Ag) ⁽¹⁾
 - target is open at depth - possible discovery of additional Au-Ag mineralisation.
- Selwyn-East
 - drilling of coincident geochemical and geophysical anomalies in the coming months targeting copper-gold-molybdenum
- Siviour – graphite
 - drill test EM target
 - diamond drill for flake size
 - recovery tests

⁽¹⁾ Note: This Exploration Target is conceptual in nature and there has been insufficient exploration to define a Mineral Resource under the JORC Code and it is uncertain if further exploration will result in the determination of a Minerals Resource within the meaning of JORC.

ActivEX Projects - SEQ

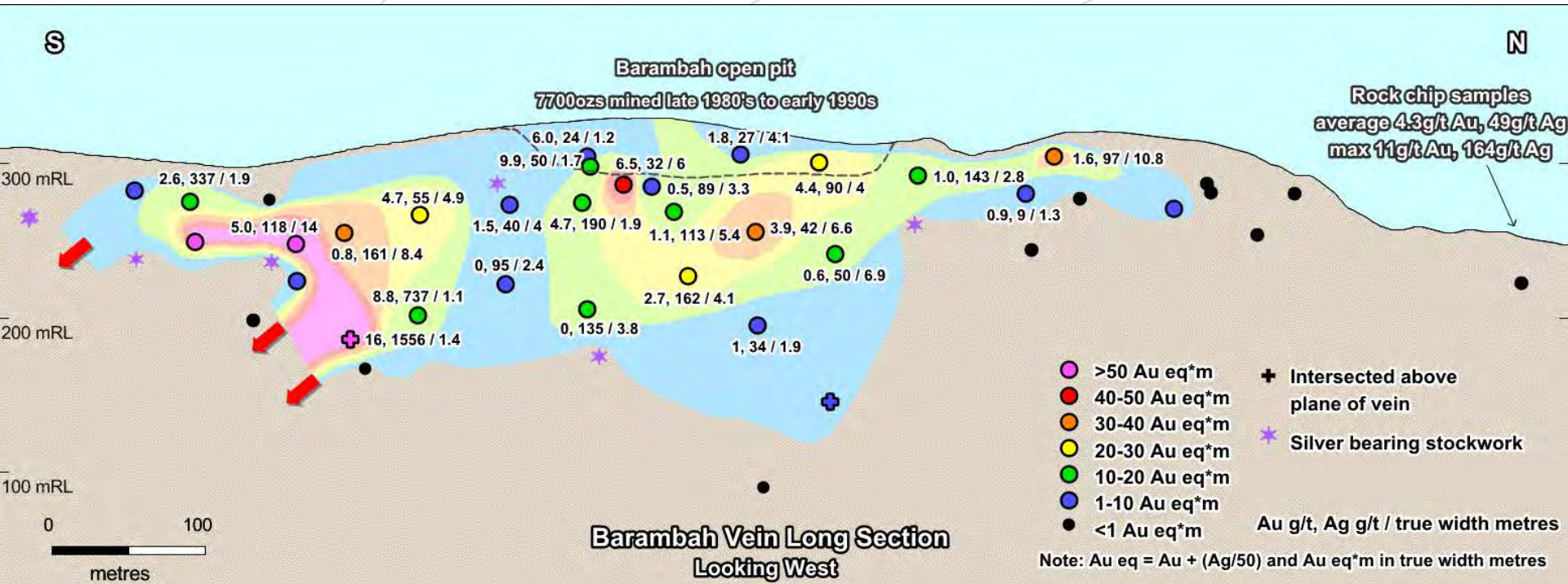
ActivEX



Barambah

Barambah Project – high grade gold/silver

ActivEX

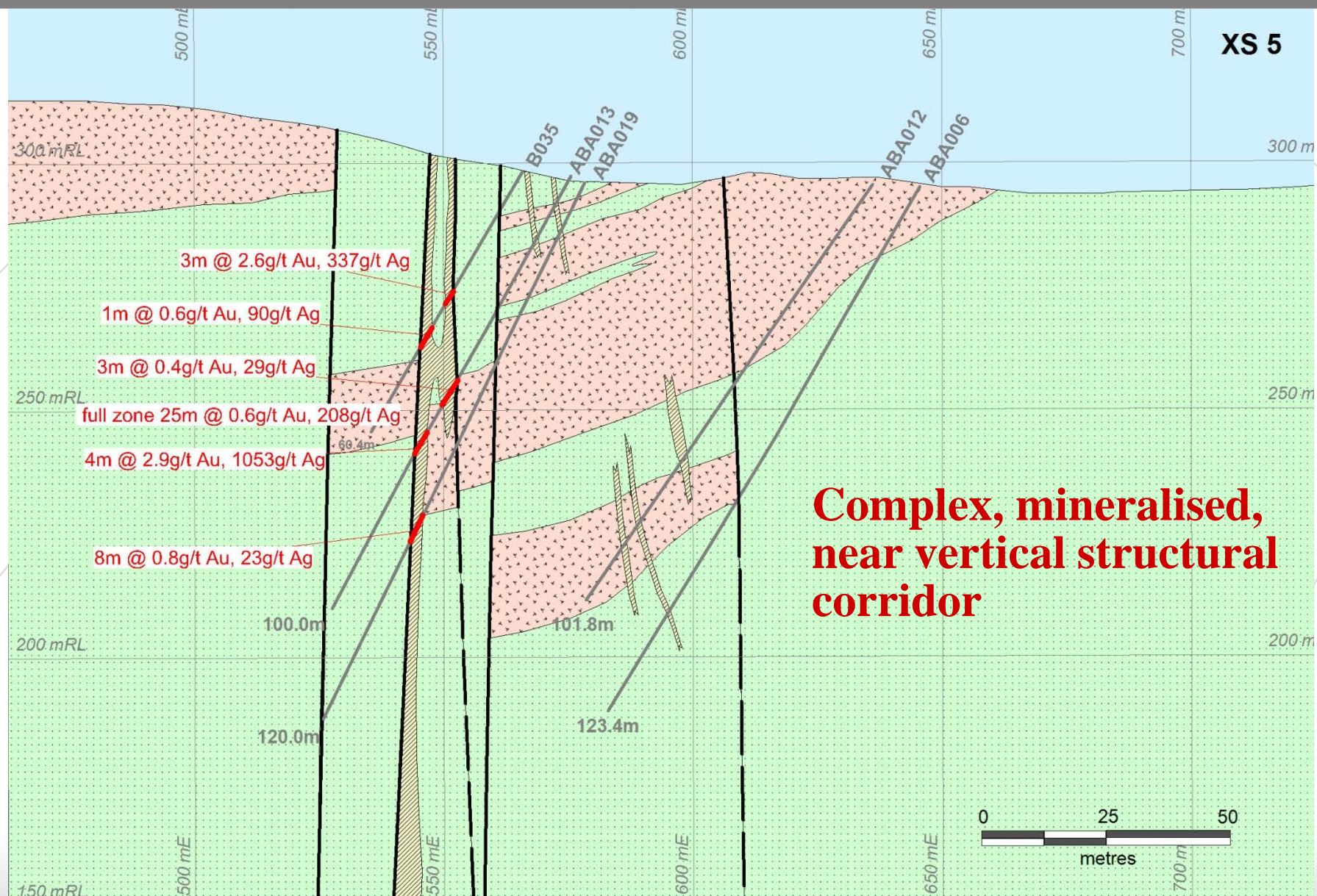


Prepared by ActivEX, Feb 2013

- AIV +75%
- Cracow style high grade gold-silver
- Bonanza grades
 - 2m @ 15.9g/t Au, 1,556g/t Ag
 - 17.15m @ 4.98g/t Au, 118g/t Ag
 - 5.4m @ 2.64g/t Au, 247g/t Ag
- Accessible from open pit or shallow underground
- Treatment options within 50km

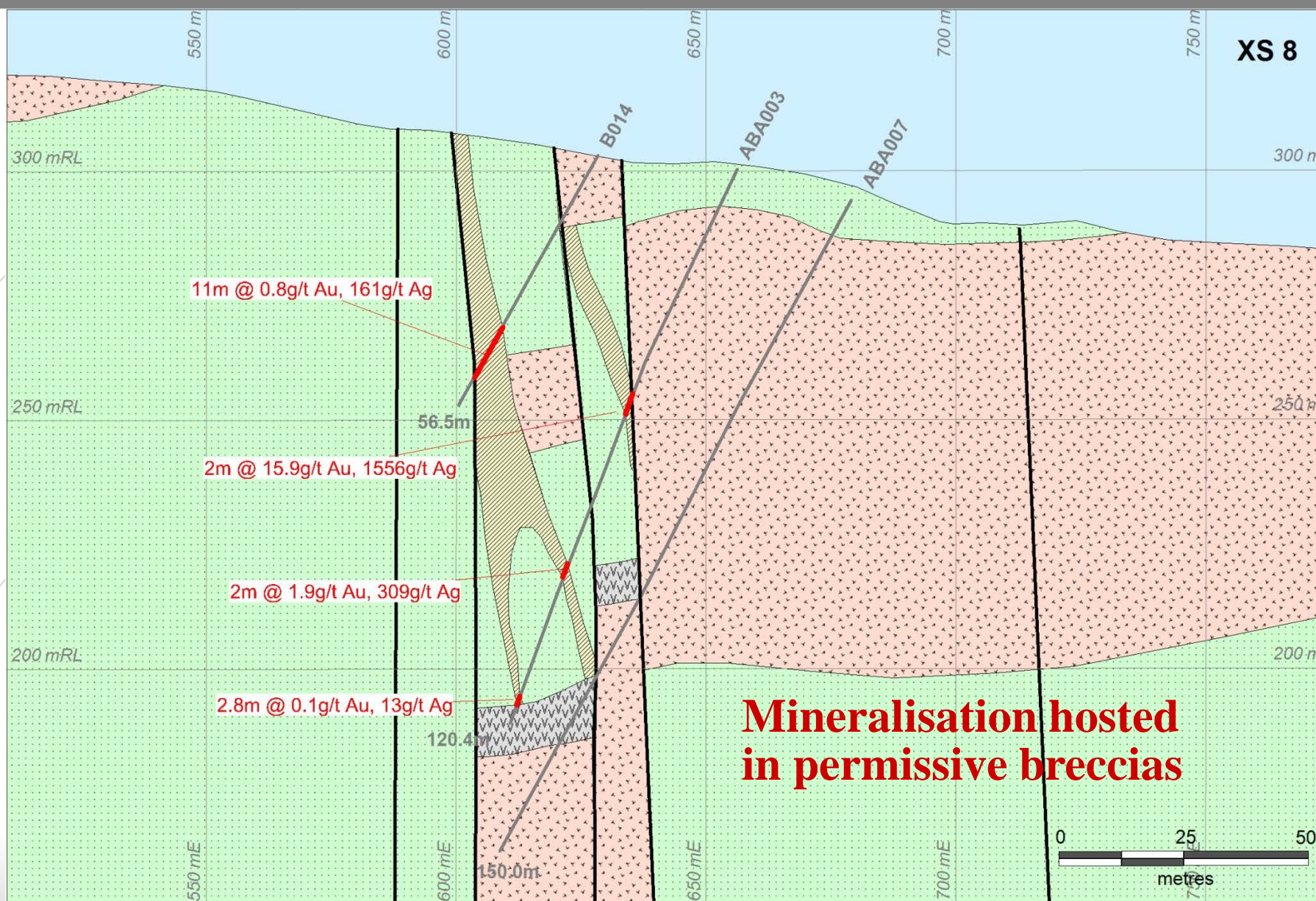
Barambah – cross sections

ActivEX

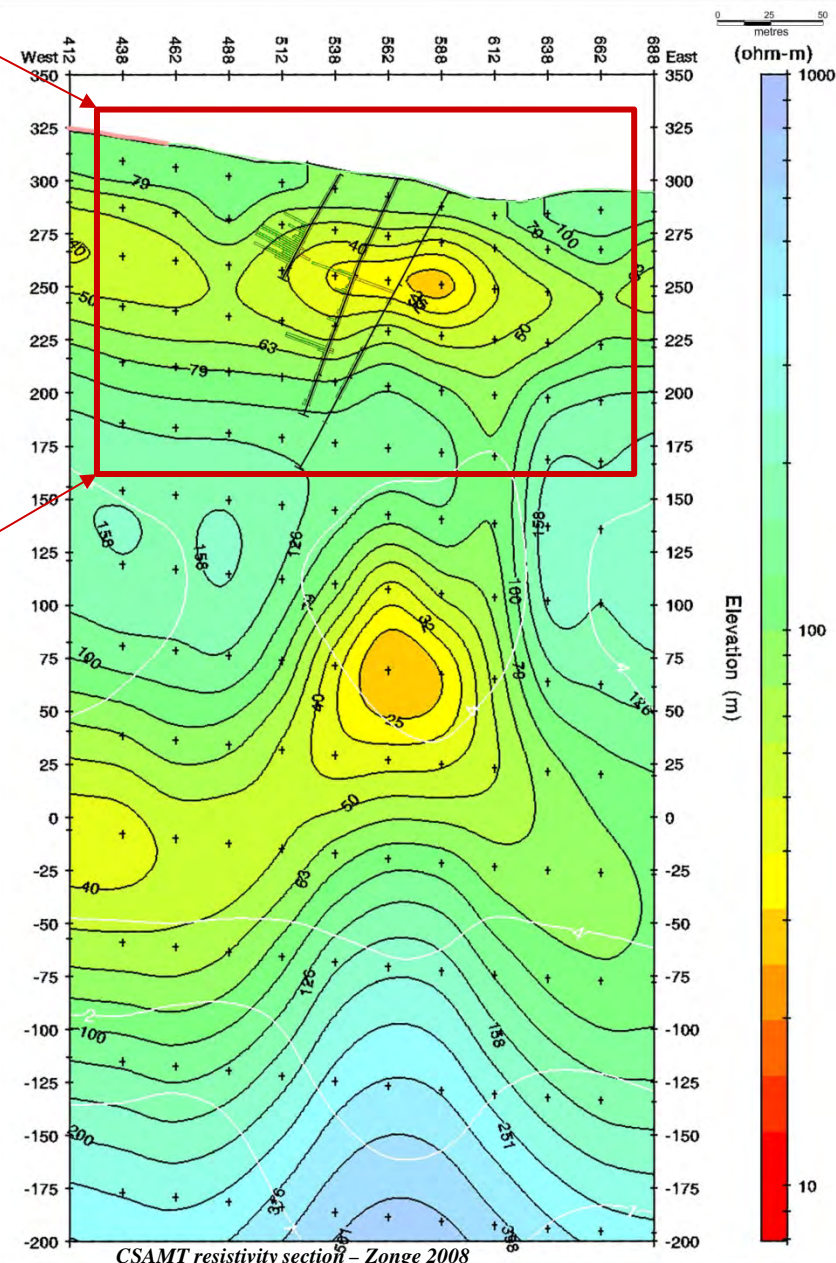


Barambah – cross sections

ActivEX



Barambah – cross sections

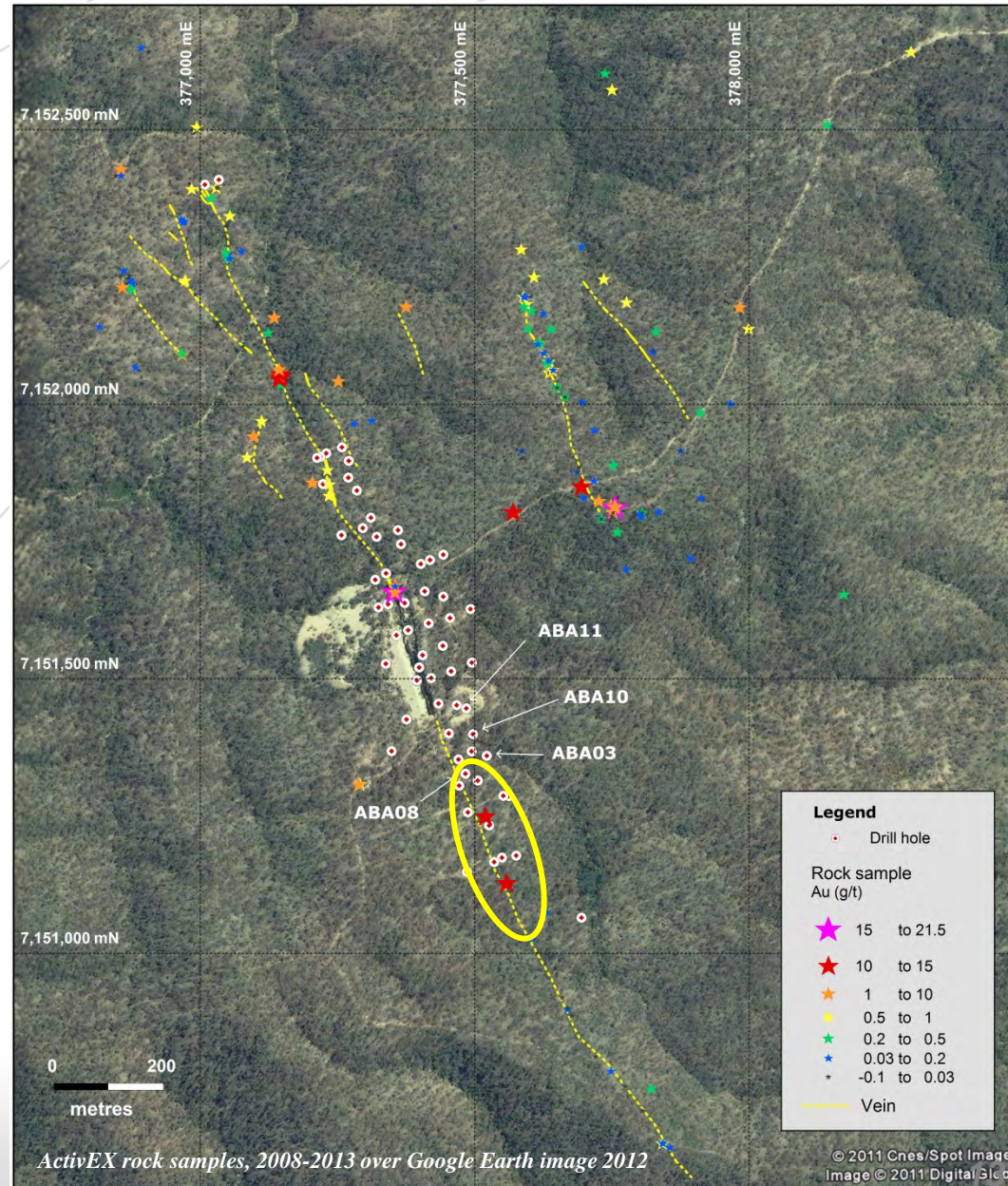


- Conductive zones associated with mineralisation related to alteration
- Conductive zones (yellow-orange) repeat at 275-300m depth
- Potential for additional mineralised shoots

Barambah Project - new veins found



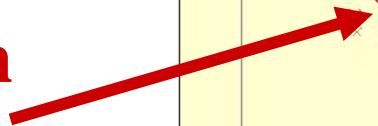
- Recently discovered parallel vein system discovered outside tested area
- High grade gold-silver values
 - up to 18.6g/t Au and 214g/t Ag
- North vein extension
 - up to 11.8g/t Au and 164g/t Ag
- Drill program planned
 - Main vein - down plunge



ActivEX Projects - Cloncurry

ActivEX

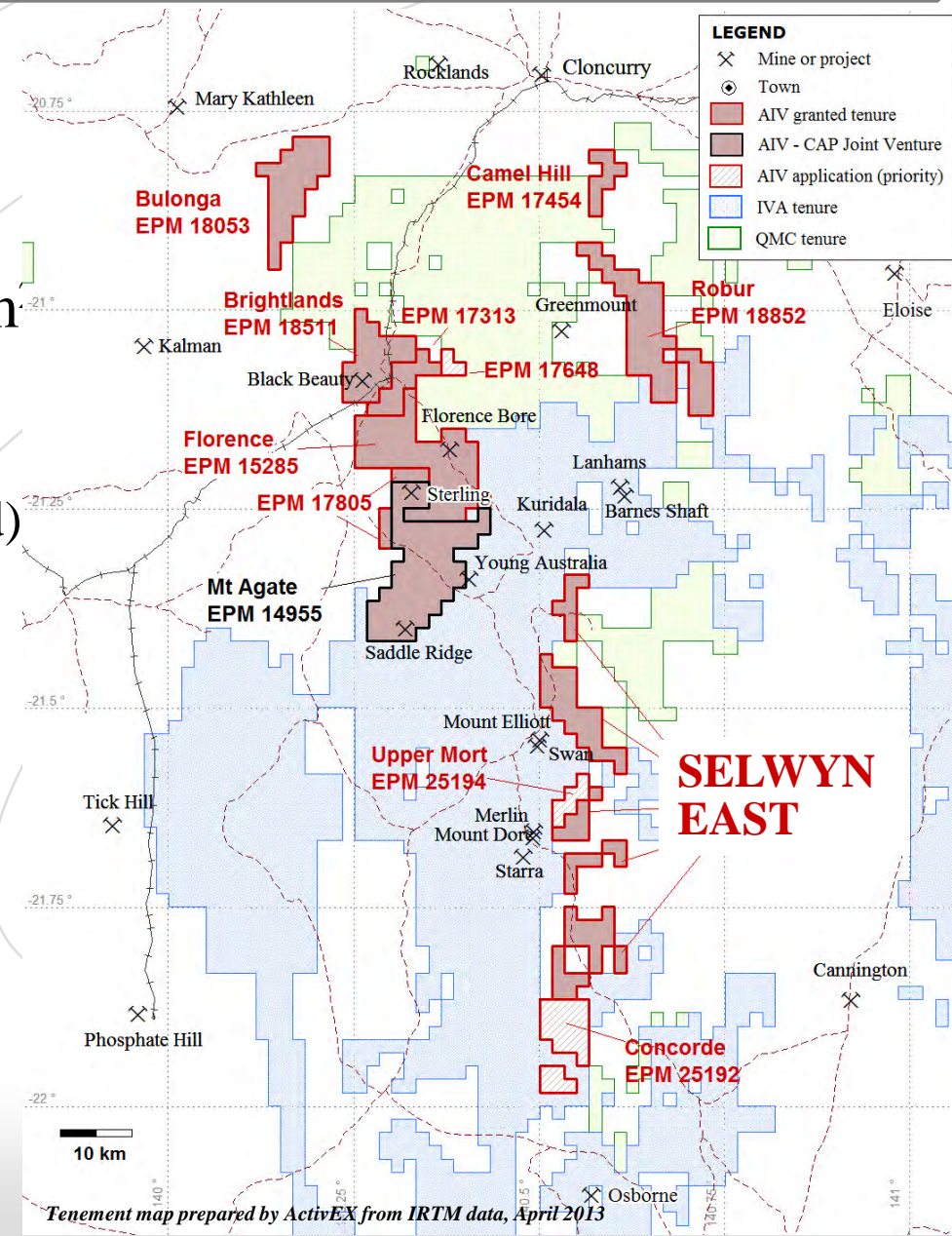
**Selwyn
East**



Cloncurry – significant holdings

ActivEX

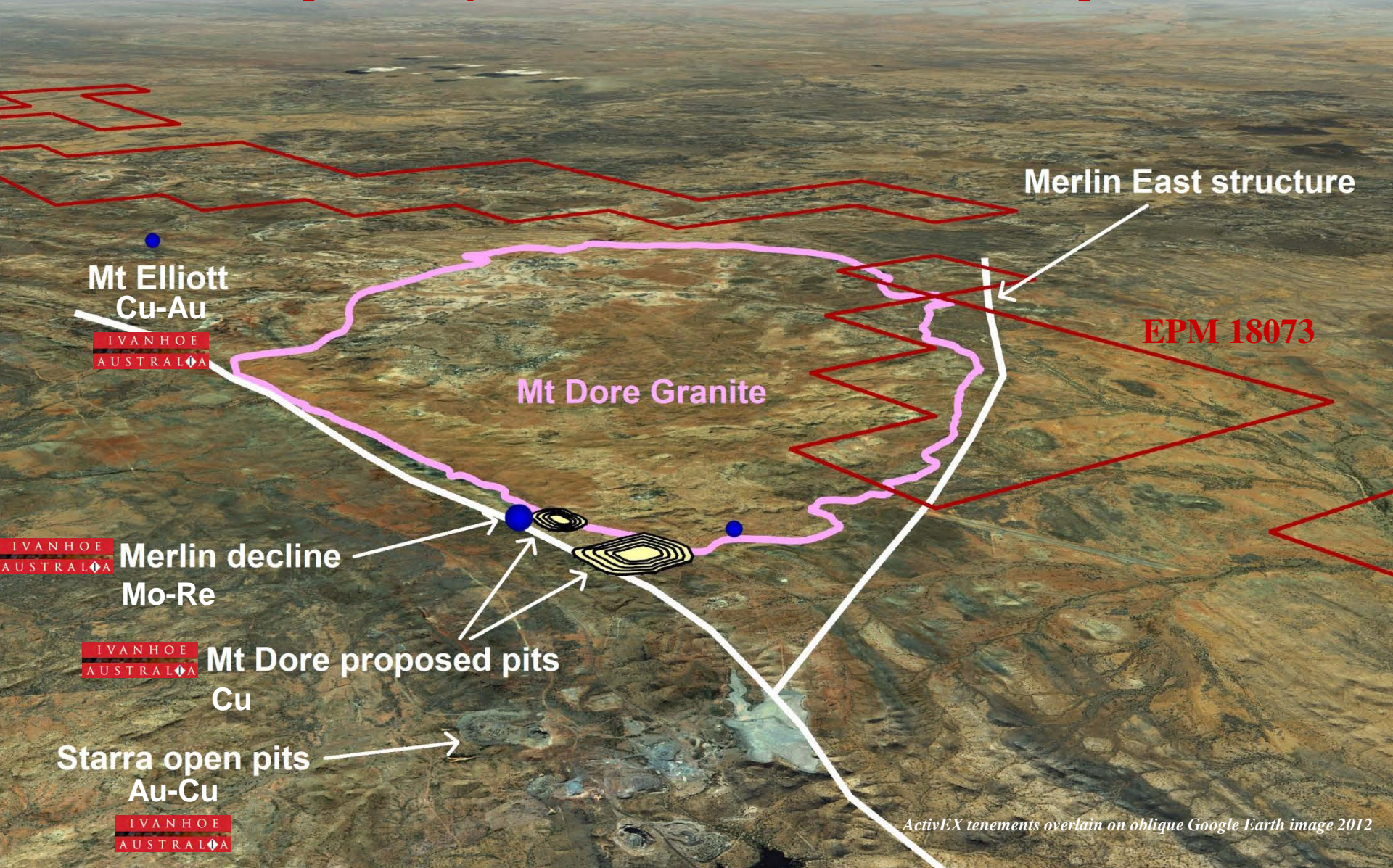
- World scale metals province
 - Resurgent neighbourhood
- Multiple quality holdings 1049km
 - Holdings doubled in size
- IOCG targets (iron oxide copper gold)
- New grants – new targets being generated
- Florence – key project
- Mt Agate JV – AIV earning in
- Selwyn East – great address



Selwyn East Project – great address



Close proximity to historical / new mine developments



ActivEX tenements overlain on oblique Google Earth image 2012

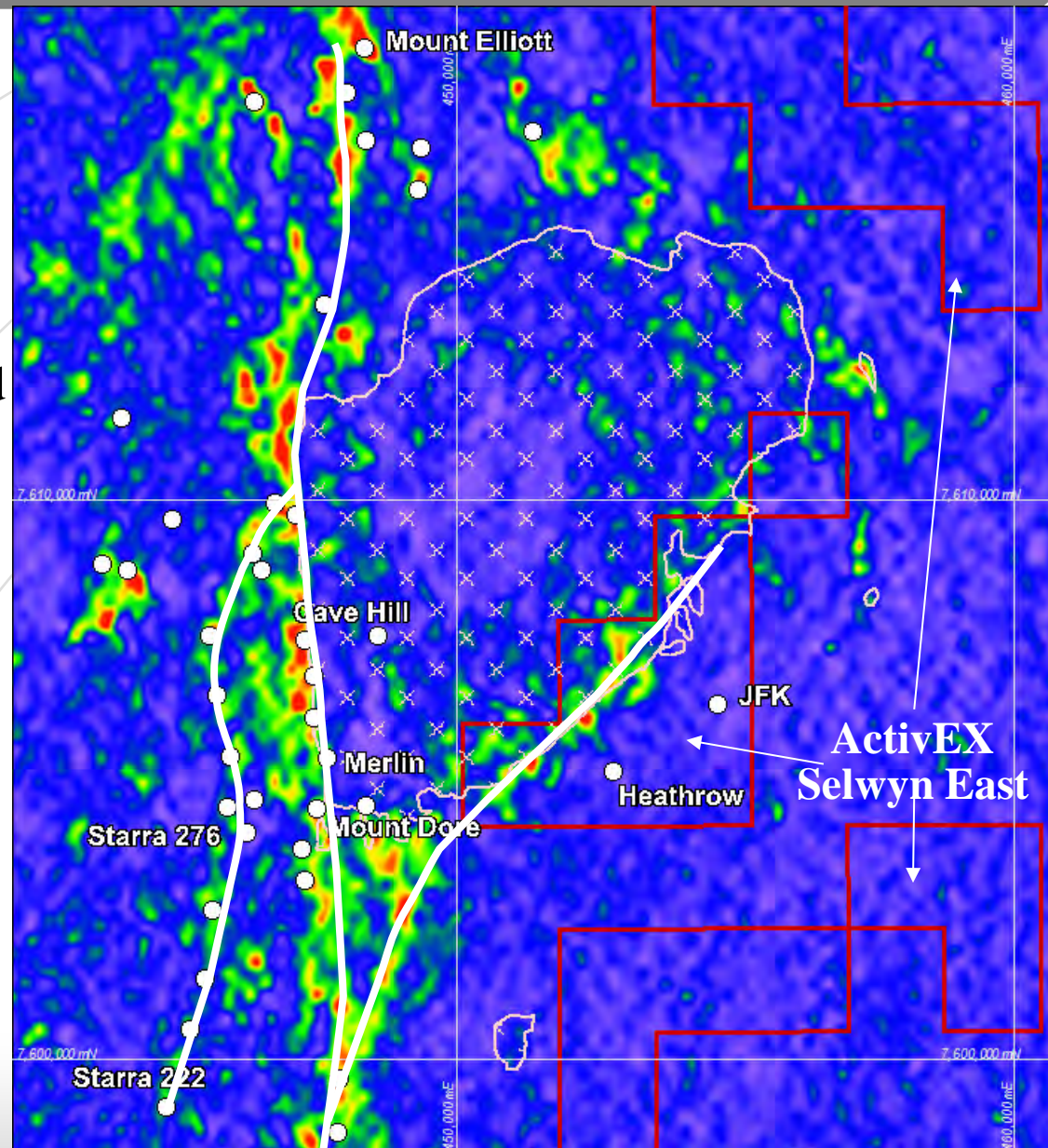
Selwyn East – gossan discovery

ActivEX

- AIV 100%, granted Sept 2011
- Radiometrics shows clear thrust structures - related to Merlin-Mt Dore trend
- Structures splay into AIV ground
- Heathrow Gossan discovery
- 2,700ppm Cu, 536ppm Co, 0.17ppm Au, 652ppm Mo, 9,000ppm TREO



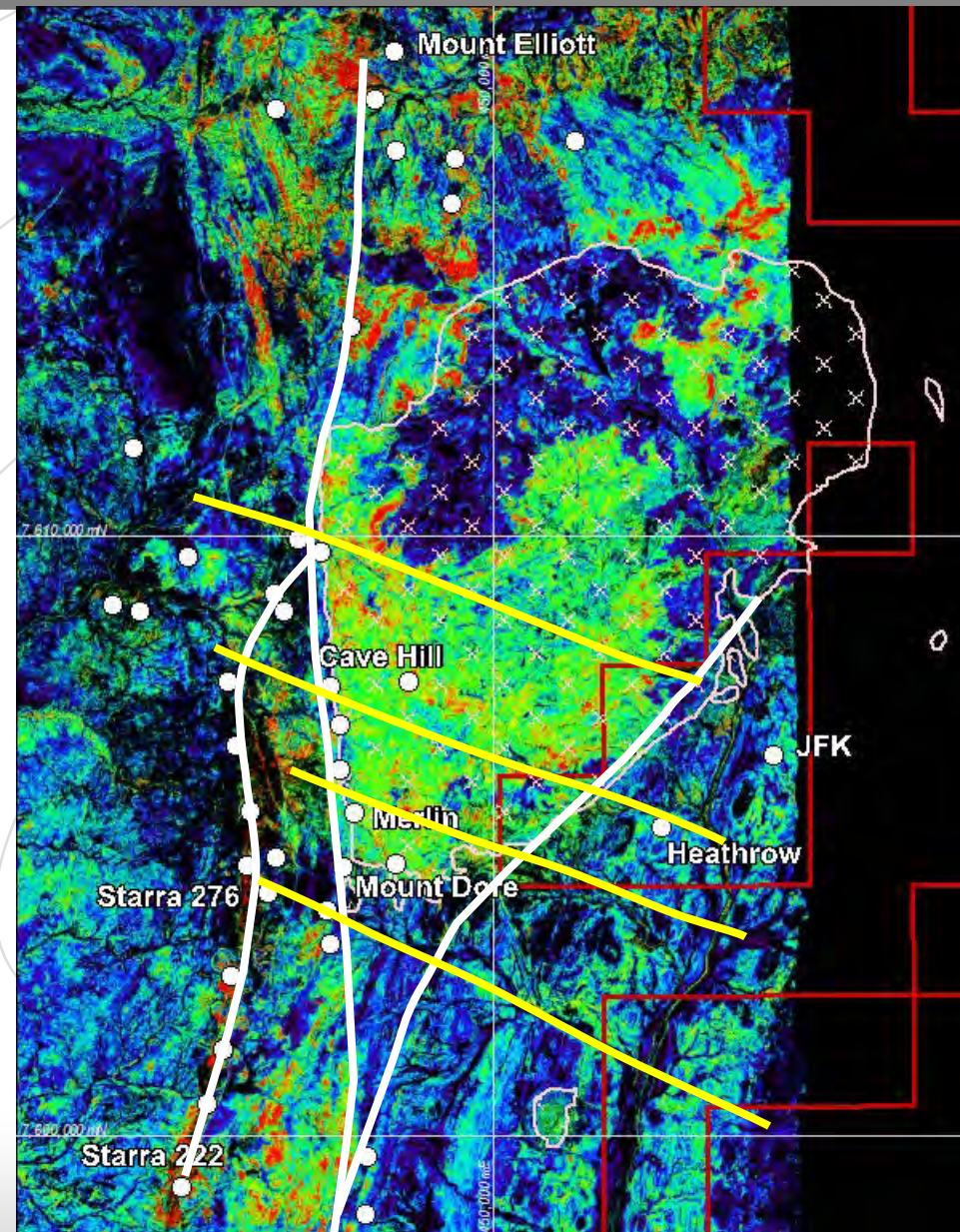
Sulphide Gossan, Heathrow Prospect 2012



Radiometric image, uranium channel, MIM-GSQ surveys 2011

Selwyn area – late stage fractures

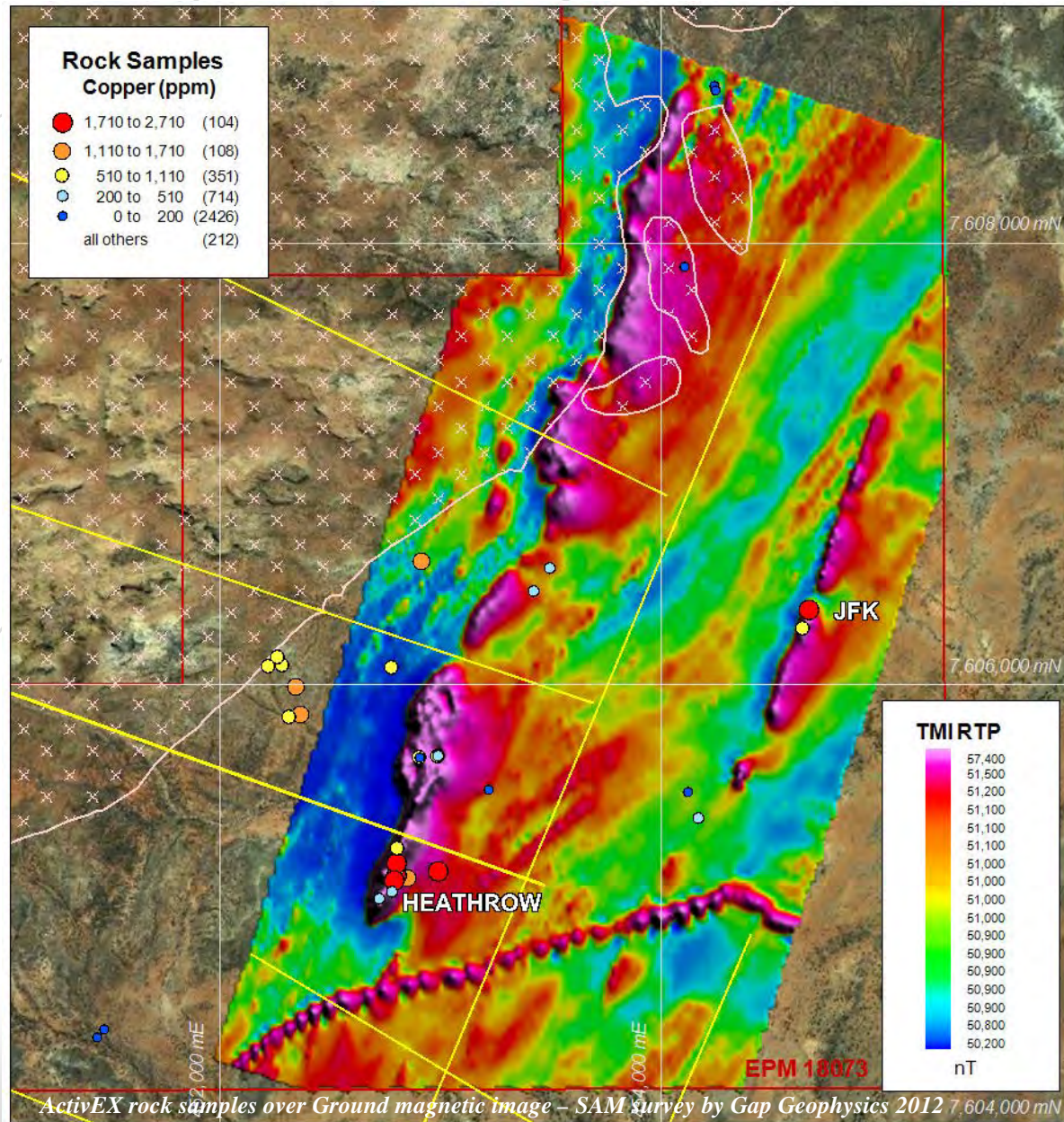
- Hyperspectral data from QLD Mines Department and CSIRO
- Ferric oxide channel – defines major structures as for radiometrics
- Also shows late stage brittle (cross) fractures – potential conduits for mineralising fluids
- Molybdenum rich zone between Merlin and Cave Hill shows complex cross fractures
- Cross fractures – associated with Heathrow gossans



Hyperspectral image – Ferric Oxide Channel, CSIRO 2009

ActivEX

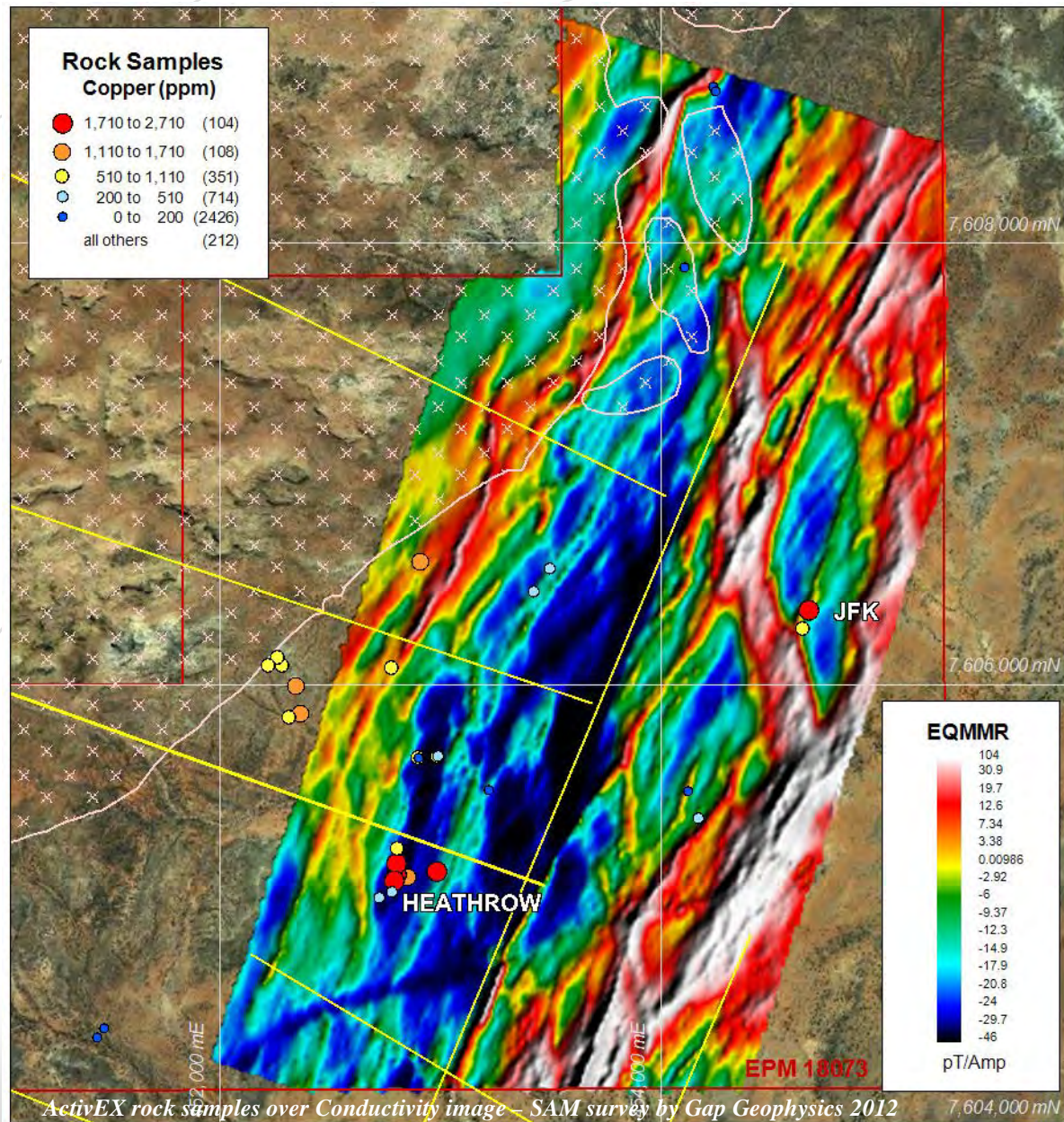
- May 2013



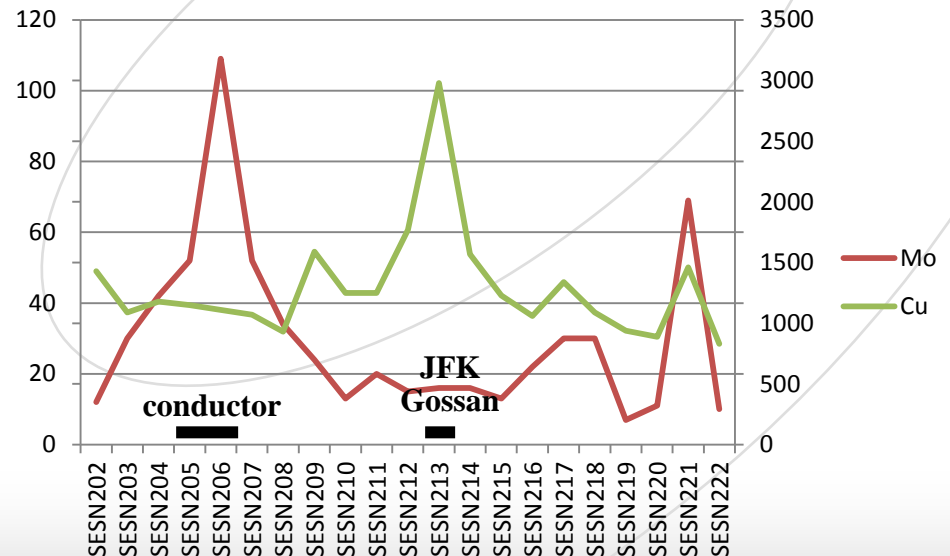
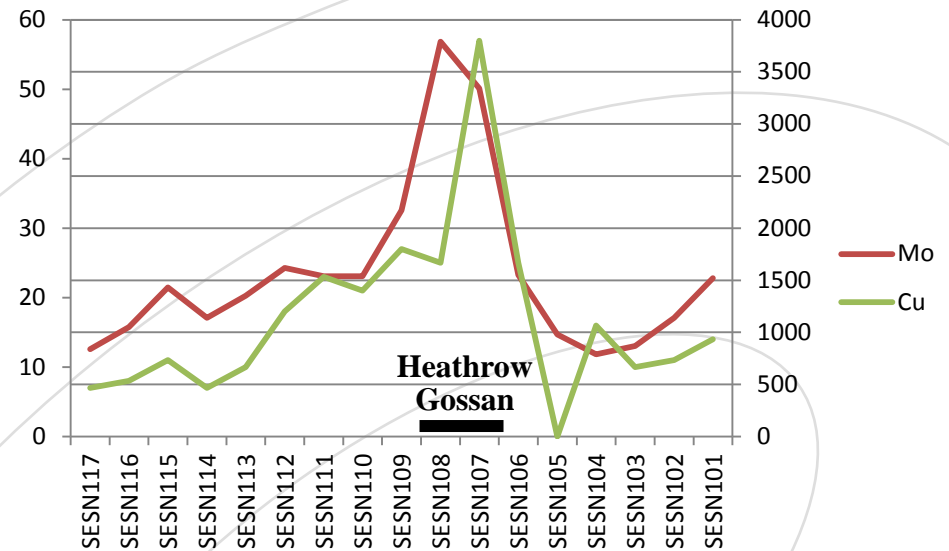
Heathrow (SAM) Conductivity

ActivEX

- Strong resistive zone (blue) related to Heathrow gossans
- Significant conductivity anomaly (white) – main section 1400 metres long, up to 250 metres wide
- Conductivity anomaly adjacent to granite contact (Merlin position)
- Conductive anomalies completely covered by sands
- Conductivity shows linking between parallel structures – possible thrust fault system



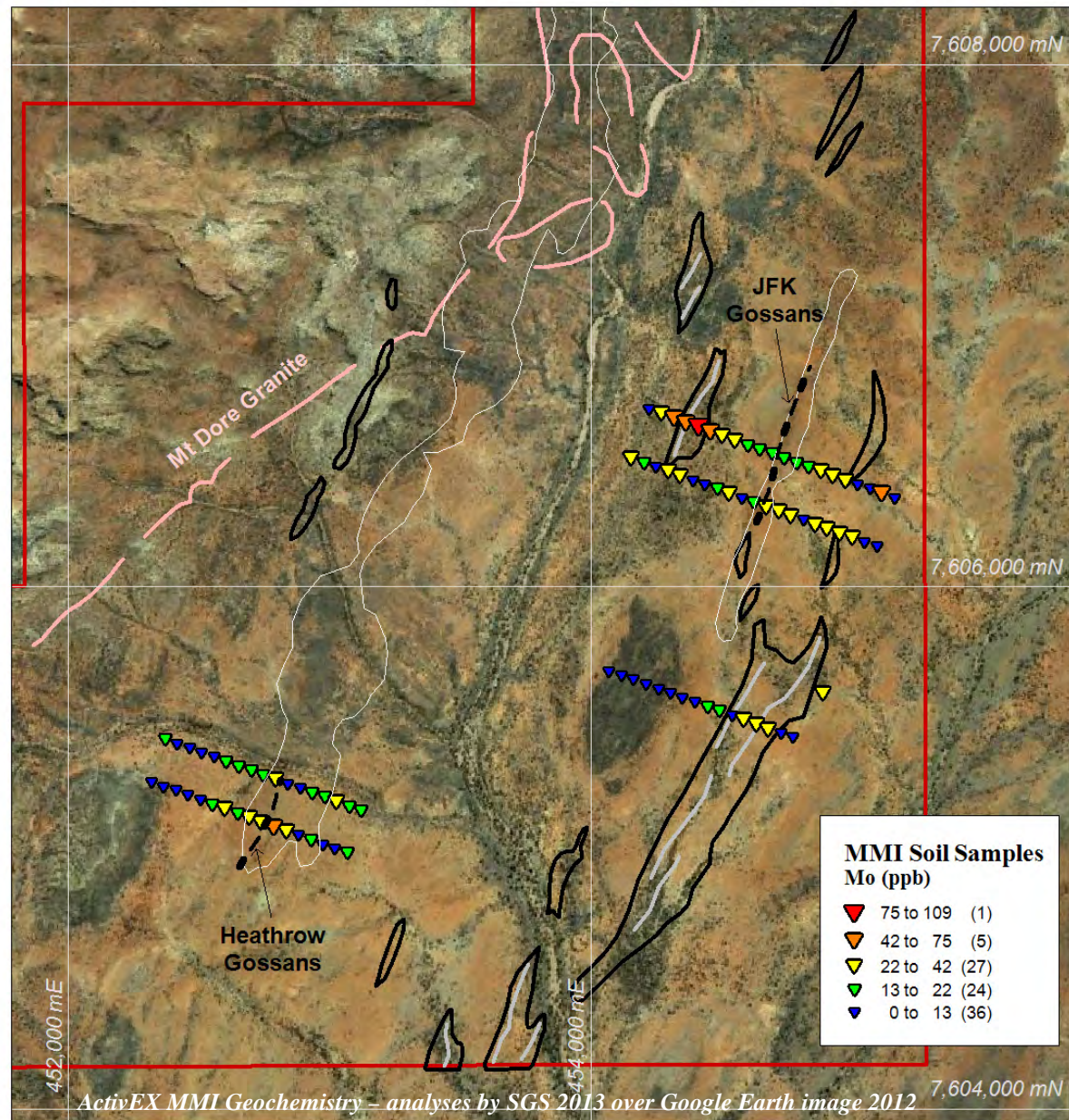
- Coincident copper and molybdenum anomalies over Heathrow Gossans
- Copper anomalies over JFK gossans
- Strong molybdenum anomaly over buried conductor



Heathrow (MMI) Geochemistry

ActivEX

- Trial geochemistry program Nov 2012
- Identifies gossan zones anomalous in copper
- MMI geochem shows anomalous zones over conductors (black outlines)
- Sample program to extend over magnetic (white outlines) and conductive areas completed – results pending
- Should enable drill targeting in conjunction with SAM geophysics



Eyre Peninsula Graphite Province

ActivEX

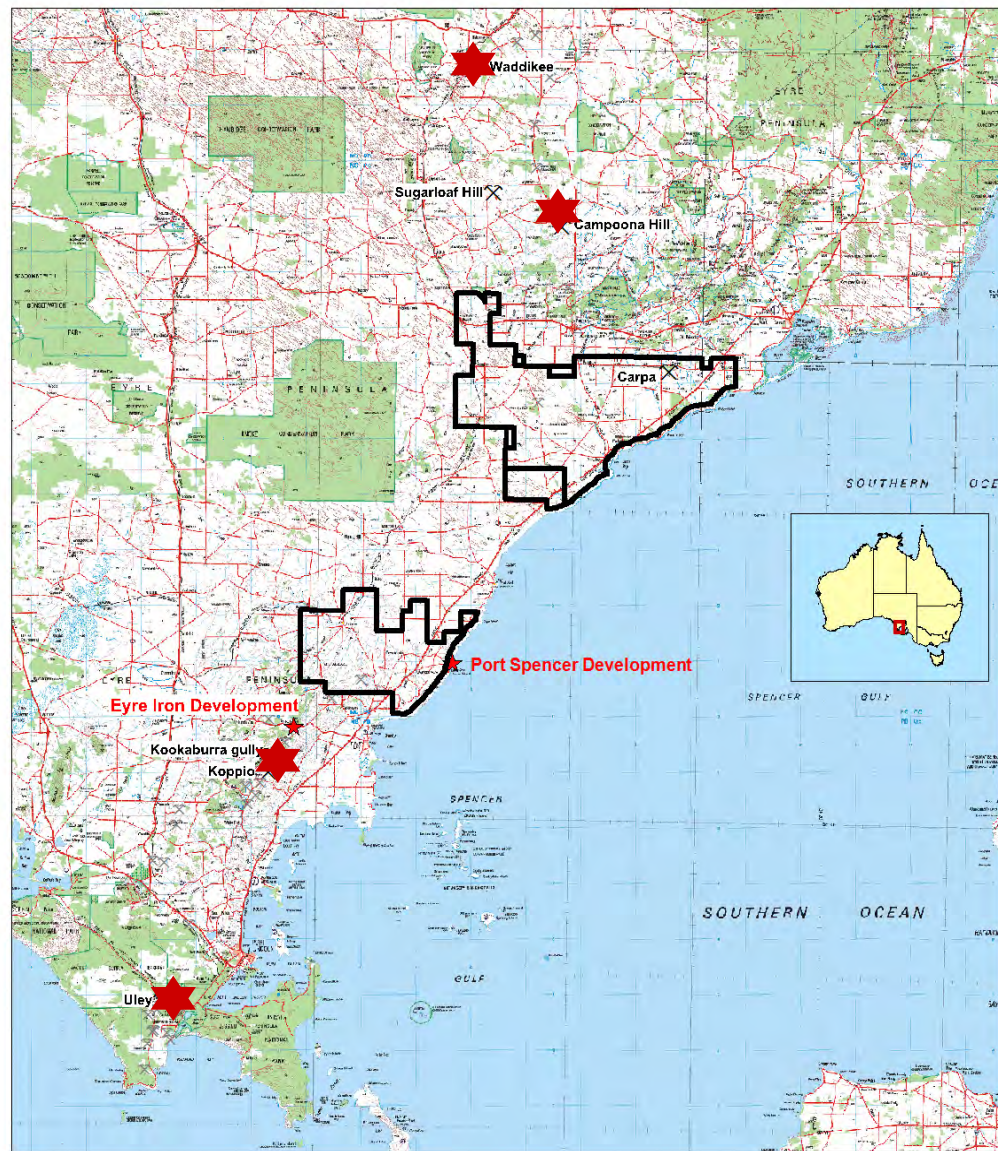
- Potential world scale graphite province
 - The Pilbara of Graphite
 - Active exploration in area
 - Resources being defined
- AIV option to acquire multiple holdings by corporate ownership
 - 1371km²
 - Three ELs
- Attractive logistics/infrastructure
 - Bitumen highway
 - Power supply
 - Established population
- Significant new developments in area
 - Port Spencer development



Google Earth image 2013

Graphite Competitors

- Monax Mining - Waddikee
 - Exploration stage
 - 13.6% TGC in rocks
- Archer Exploration - Campoona
 - Resources established
 - 2.6M tonnes @ 12.3% TGC
 - Excellent recoveries
- Lincoln Minerals - Koppio
 - Resources recently established
 - 2.25M tonnes @ 15% TGC
 - Scoping studies completed
- Megagraphite – Uley
 - Established mine, reopening?
 - 6.6M tonnes @ 8.7% GC



Known graphite resources 2013 (not to scale) over Natmap topographic 2005

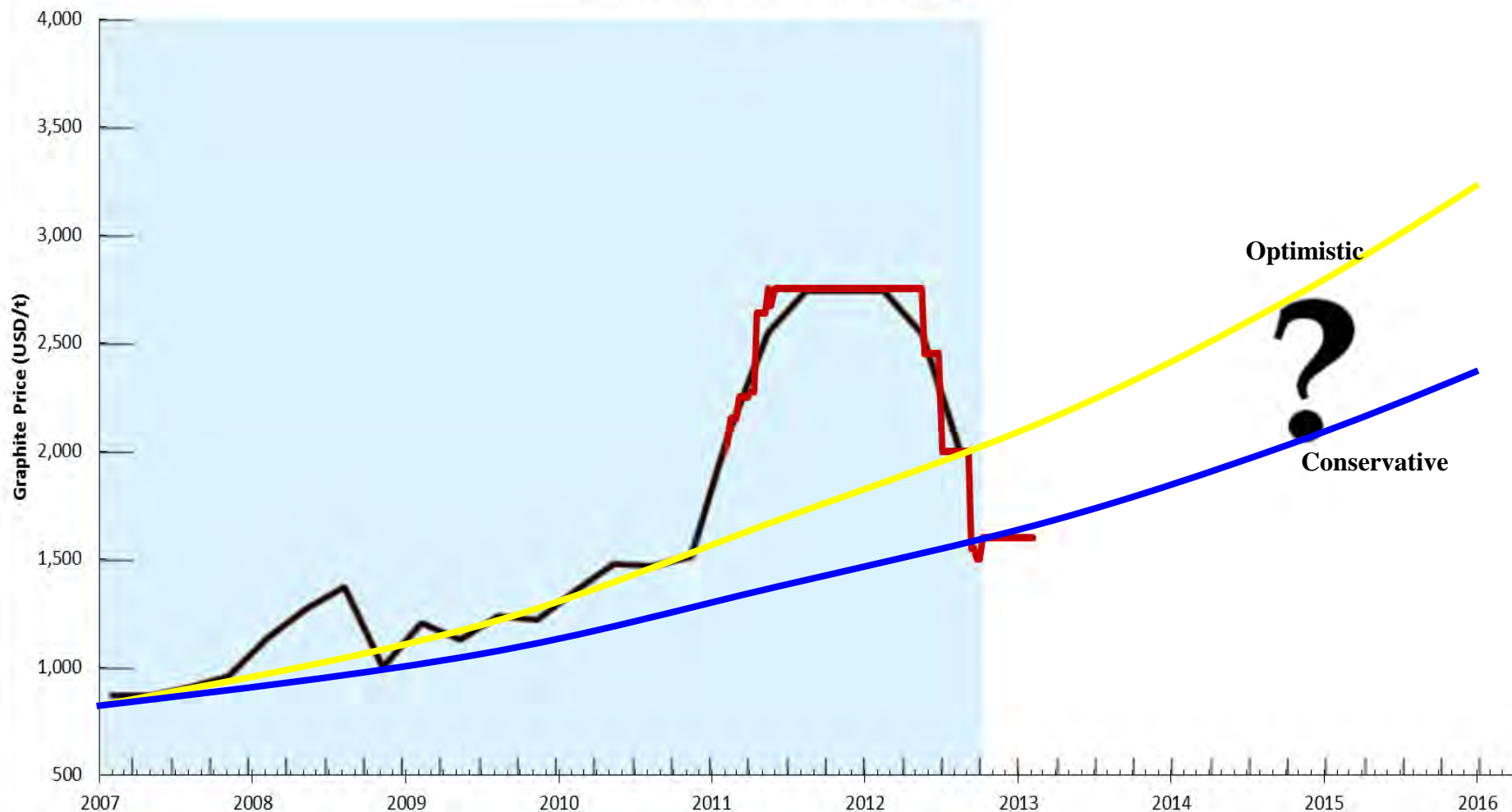
Graphite Markets/Prices

| Product | Carbon Content | Mesh Size | Grain Size | Price Range (per tonne) | Market Size |
|--------------|----------------|-----------|------------|-------------------------|--------------|
| Jumbo Flake | 99 – 99.9% | +40 | >425µm | \$3500 - \$35,000 | 0.4Mt |
| Large Flake | 94 – 97% | +80-40 | 180-425µm | \$2000 - \$3000 | |
| Medium Flake | 94 – 97% | +100-80 | 150 -180µm | \$1500 - \$2500 | |
| Fine Flake | 90 – 97% | +400-100 | 38-150µm | \$1400 - \$2400 | |
| Amorphous | 80 – 85% | -400 | <38µm | \$500 - \$700 | 0.7Mt |
| Synthetic | 99.95% | | | \$7000 - \$20,000 | 1.1Mt |
| Total | | | | | 2.3Mt |

Graphite Outlook

ActivEX

Average Graphite Price (USD/t)
94%-97% C (Large Flake), +80 mesh

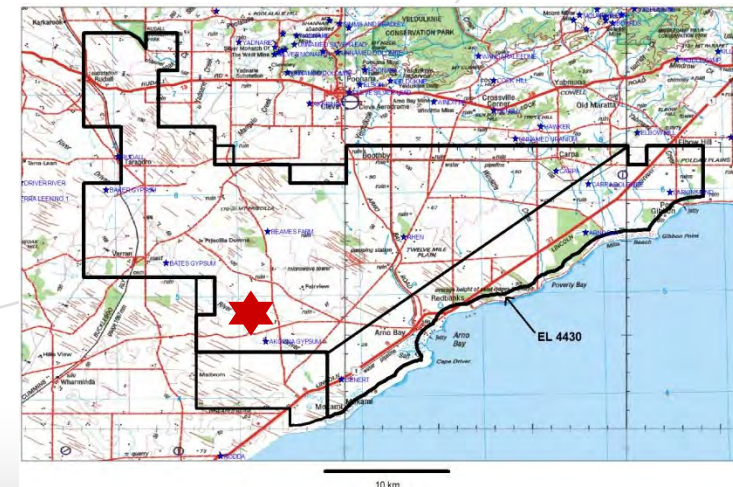


Siviour Graphite Deal

- Option to purchase company
 - Graphite exploration rights
 - Metalliferous rights option
- Establish and prove graphite deposit
 - Explore and prove graphite deposit
 - Complete definitive studies for commercial graphite production
 - List graphite vehicle
- Key prospect – Arno Bay area
 - Siviour
 - Established population, 1000
 - Lincoln Highway and major powerline pass through Licences



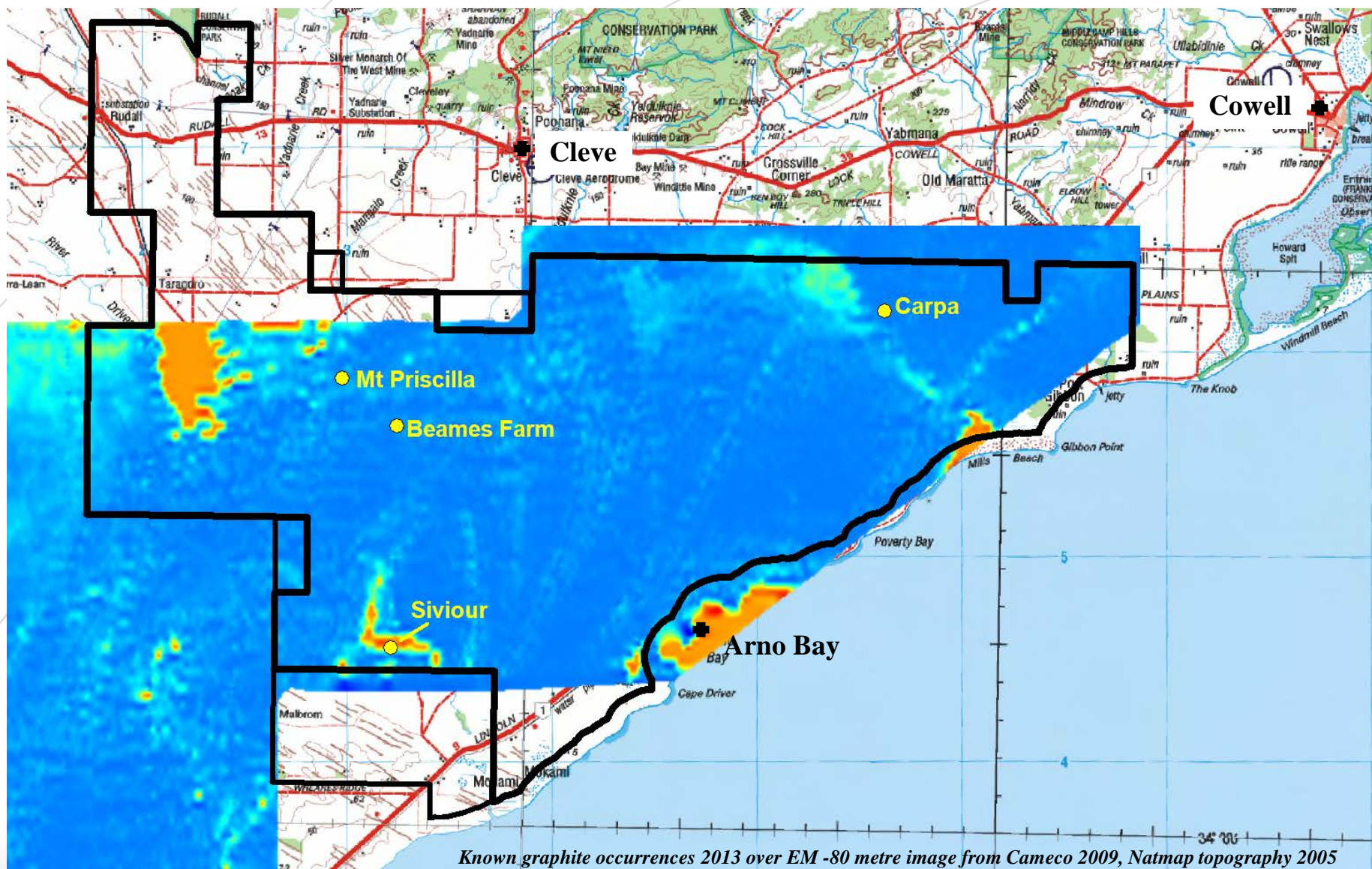
Google Earth image 2013



Location of Siviour prospect, Tenement data from Sarig 2013 over Natmap topography 2005

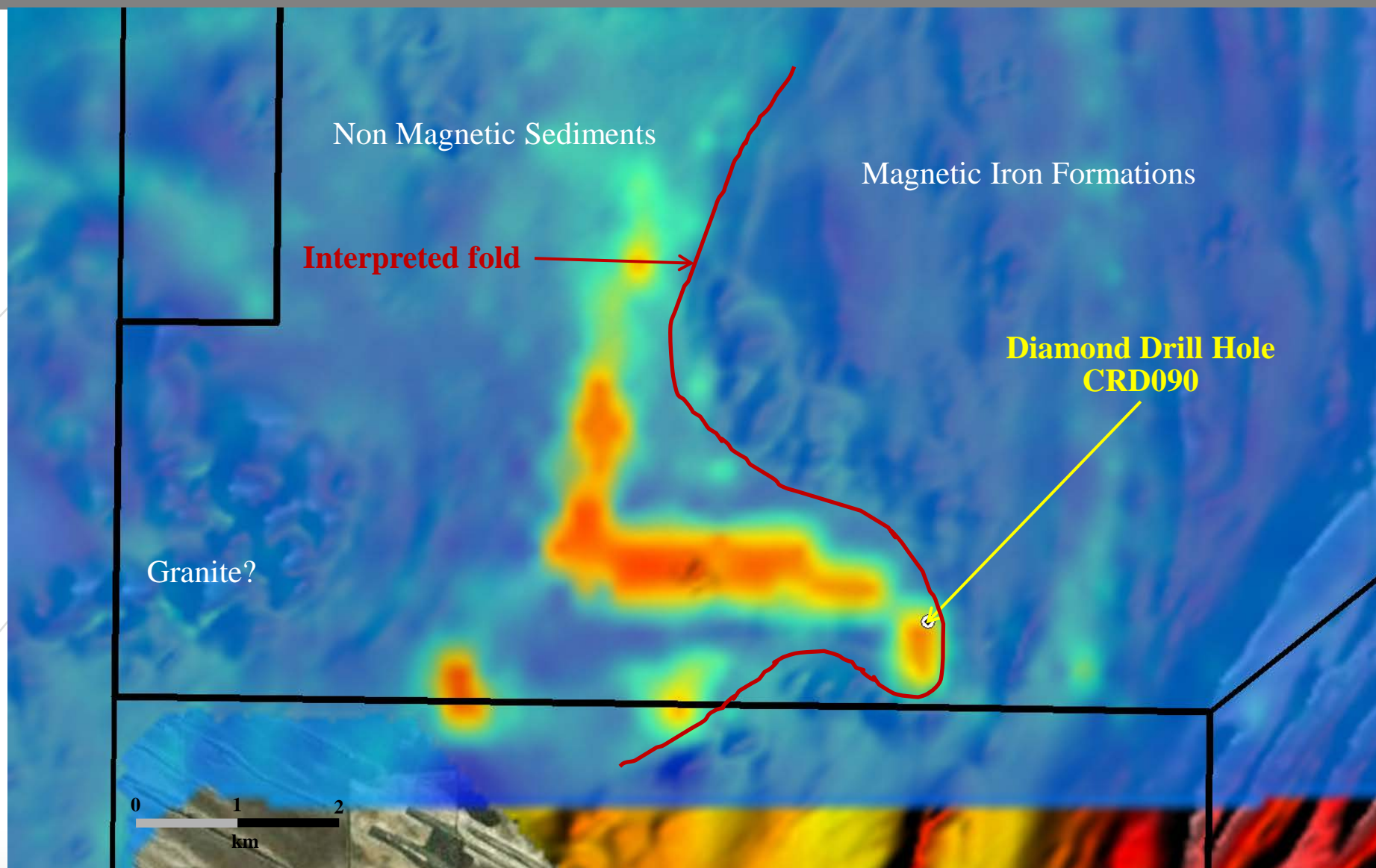
Arno Bay EM and graphite prospects

ActivEX



Siviour Prospect

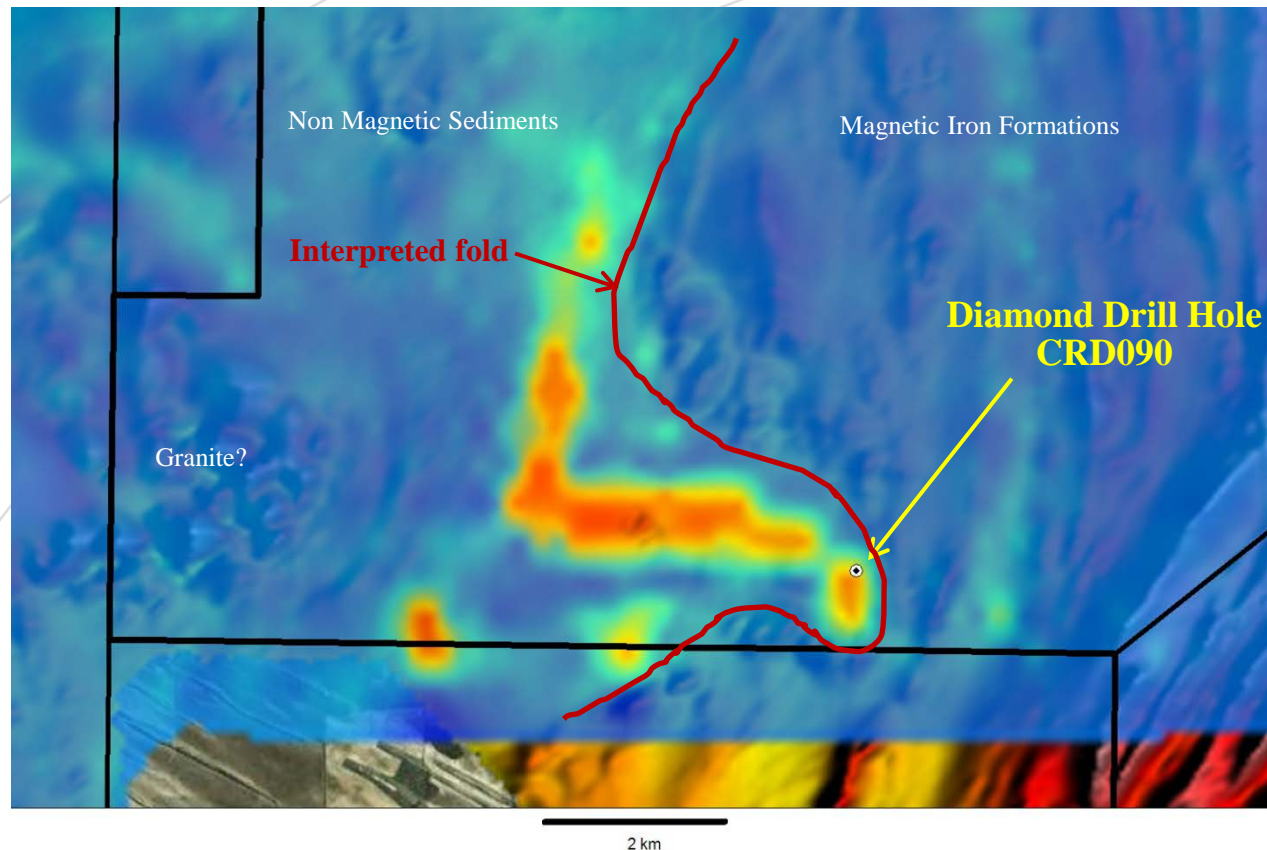
ActivEX



Siviour Prospect, EM -100 metre slice (transparent) over aeromagnetic background, data from Cameco 2009, prepared by Ausmin Development 2012

Siviour Prospect

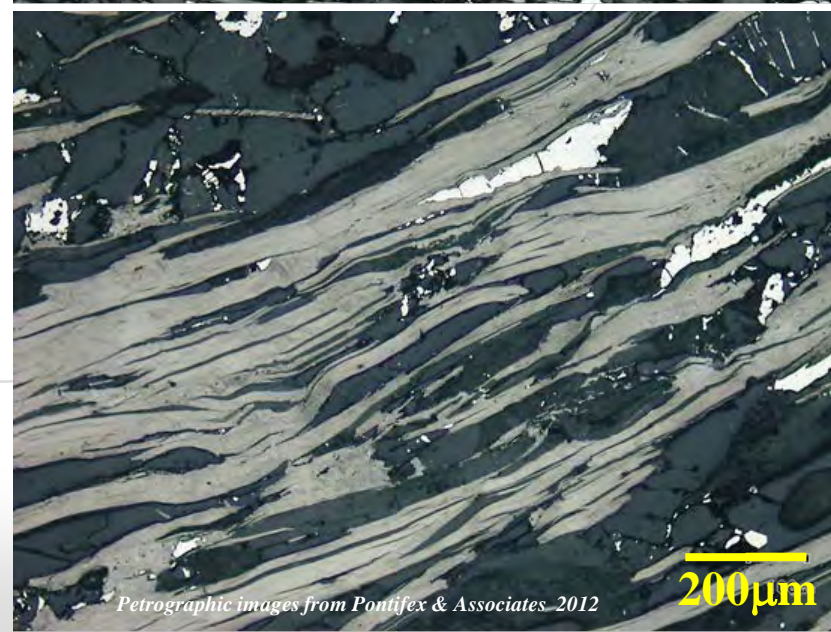
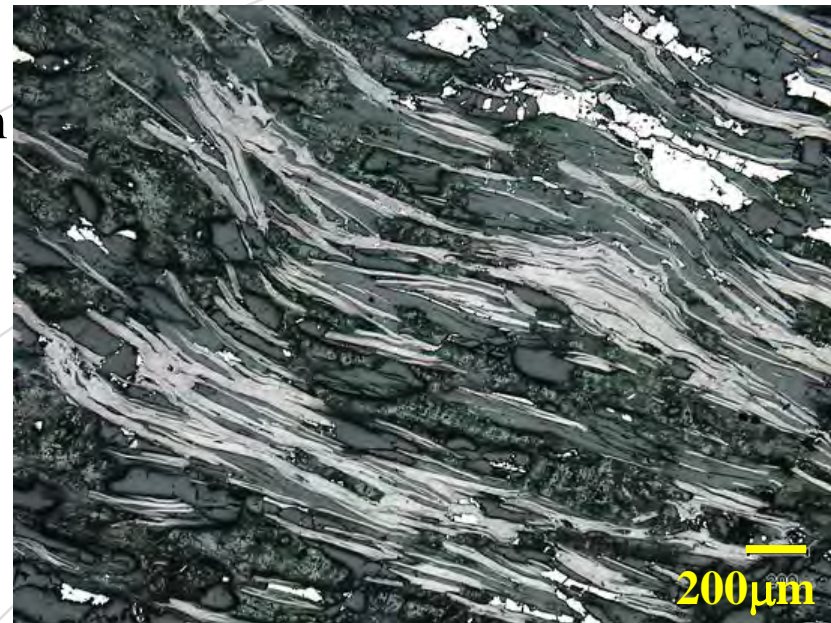
- Graphite hosted by high grade metamorphic rocks
- Airborne EM data
 - Well defined EM anomaly
 - Large, shallow basement conductor
 - Graphite intersected at eastern end in one hole drilled in 2008 for uranium
- Target
 - Well defined EM anomaly – most intense part interpreted to be thick high grade units of graphite
 - Shallow open pit target zone over 5km long



Siviour prospect, EM -100 metre slice (transparent) over aeromagnetic background, see previous slide

Siviour Prospect

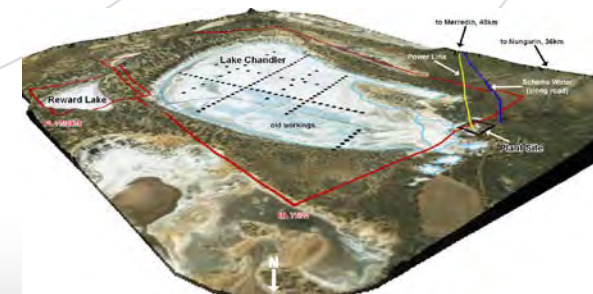
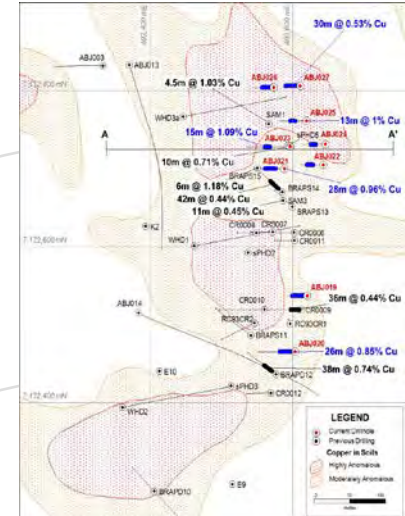
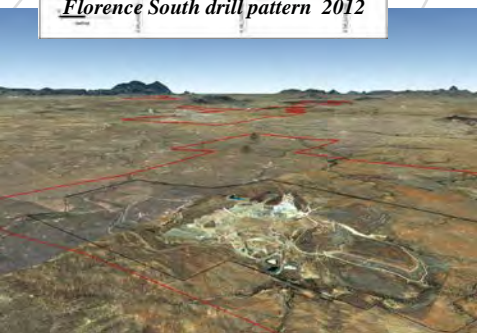
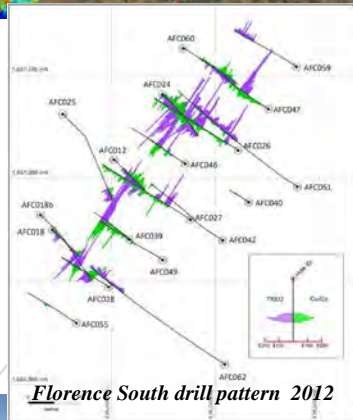
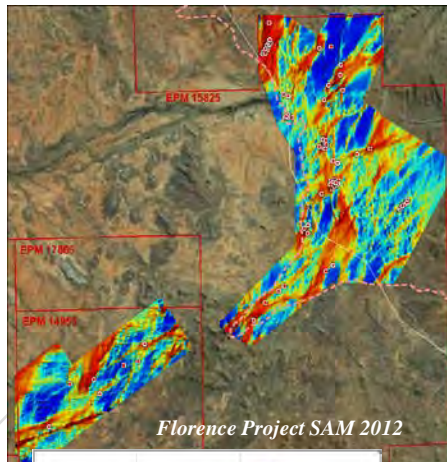
- CRD090
 - Graphitic mineralisation from 60.7 – 84.6m (24 metres)
 - Includes 12.4 metres @ 8.1% TGC from 67.7 – 80.1m
- Graphite hosted by high grade metamorphic rocks
- Petrography
 - Coarse flake size
 - Mean flakes $>100\mu\text{m}$ (microns)
 - Hosted by biotite matrix – easy liberation
- Calc silicate host
 - EM target - shallow but with depth extent
 - Minor calcrete cover



Other Projects – seeking JV funds

ActivEX

- Florence Copper-Cobalt-Gold
 - Open pit oxide copper potential
 - 32m @ 1.09% Cu, 0.12g/t Au, 123g/t Co
 - 14m @ 2.04% Cu, 1.08g/t Au, 101g/t Co
 - 4m @ 3.68% Cu, 0.74g/t Au, 226g/t Co
- Esk Trough Copper-Gold
 - White Horse supergene enrichment
 - 28m @ 0.96% Cu from 29m
 - 15m @ 1.09% Cu from 29m
 - Deep porphyry potential
- Ravenswood/Mt Leyshon
 - Oxide Gold potential
 - Seventy Mile Mtn
 - 16m @ 3.2g/t Au
- Lake Chandler Potash
 - Established resource



Lake Chandler oblique Google Earth image showing drill pattern 2009

- Brisbane-based exploration company with a diverse project portfolio targeting:
 - high-grade epithermal gold-silver (Barambah Project, SE Qld);
 - coarse flake open pittable graphite in a world scale graphite province (Eyre Peninsula, South Australia);
 - copper-gold-molybdenum in the Cloncurry region of North-East Queensland (in the vicinity of historical and new mine developments); and
 - potash from salt lake accumulations 300km east of Perth (the Company is investigating optimal methods of extraction of the potash through a scoping study).
- Active exploration program planned for the remainder of 2013 (subject to funding) including:
 - further drilling on Barambah Project (prior drilling has intersected bonanza grades)
 - drilling at Selwyn-East to test well-defined coincident geochemical and geophysical anomalies; and
 - drilling at Siviour to test well-defined EM target (prior drilling of this target intersected 12.4m @ 8.1% TGC from 68m)

Thank you

The information in this presentation that relates to exploration results is based on information compiled by Mr D Young, who is a Registered Professional Geoscientist (RPGeo) and a Fellow of the Australian Institute of Geoscientists (FAIG) and Ms J Hugenholtz who is a Member of the Australian Institute of Geoscientists (MAIG), both of whom are full time employees of ActivEX Limited. Mr Young and Ms Hugenholtz have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities which they are undertaking to qualify as Competent Persons as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears.

ActivEX Limited
117 Quay Street
Brisbane QLD 4000



Ph: (07) 3236-4188
Fax: (07) 3236-4288
d.young@activex.com.au

www.activex.com.au