

ActivEX LIMITED

ASX:AIV

Focused gold, copper
and lithium explorer.

November 2021



Disclaimer

Certain statements contained in this presentation, including information as to the future financial or operating performance of ActivEX Limited and its projects, are forward-looking statements. Such forward looking statements:

- Are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Activex Limited, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and
- May include, among other things, statements regarding targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

ActivEX Limited disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to rely on forward-looking statements due to the inherent uncertainty therein.

The information in this presentation relates to exploration results and is based on information compiled by Mr Mark Derriman, Member of the Australasian Institute of Geoscientists (MAIG 1566) and Mr Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297). Mr Derriman and Mr Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

How we compare to other QLD explorers^[1]

Ranking	Company	No. of EPMs	Parent Organisation	MCAP of the Company/ Parent Organisation
1	Rio Tinto Exploration Pty Ltd*	90	Rio Tinto	140.7B (AUD)
2	Anglo American Exploration (Australia)*	45	Anglo American	38.7B (GBP)
3	Mount Isa Mines Limited*	36	Glencore	49.8B (GBP)
7	ActivEX Limited	23		16.3M (AUD)
15	Sandfire Resources Ltd.	18		2.6B (AUD)
18	Anglogold Ashanti Australia Ltd*	16	AngloGold Ashanti	8.5B (USD)
46	Newcrest Operations Limited*	9	Newcrest Mining	19.6B (AUD)
13	Evolution Mining (Connors Arc) Pty Ltd*	8	Evolution Mining	7.5B (AUD)

[1] Queensland Government November 2021, Open Data Portal, www.data.qld.gov.au, Queensland Government.

[2] EPMs or Exploration Permits for Minerals

* Companies are the exploration arms for the parent organisations.

22 granted EPMs and 3 EPMs application covering 1,427.2 km²



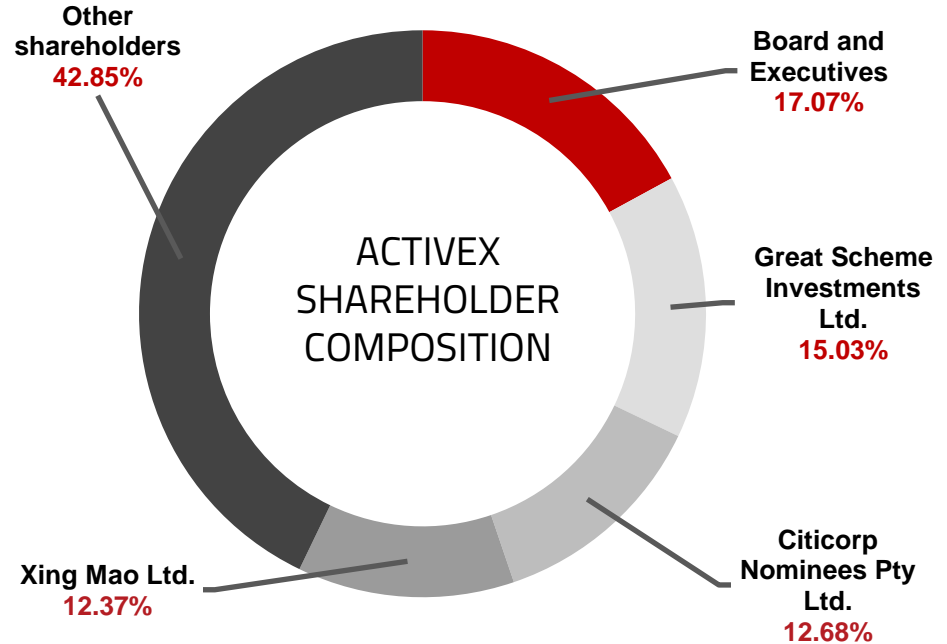
7th largest holder of EPMs^[2] in Queensland

Company snapshot

Capital structure

ASX Code	AIV
Share price	\$0.08
Shares	203,702,577
Options	None
Market Capitalisation	\$16.3m
Cash	\$2.03m
Cash equivalent (BMR* shares, 2M)	\$440k
Undrawn financing facility	\$1.4m
Liabilities - drawn financing facility	\$3.6m

* Ballymore Resources (ASX:BMR)



Board of Directors

MIN YANG

Non-Executive Chairman - Appointed August 2013

Ms. Yang is an entrepreneur with over 30 years of experience in international business. In particular, Ms Yang's expertise lies in the identification, acceleration and realisation of investments across a range of industries including but not limited to technology, property, and resources. She has commercialised numerous innovations in the telecommunications industry and built an Australasian telecommunications delivery company between China and Australia. Furthermore, she has led the development, marketing and commercialisation of a high-performance engine technology now being developed in China as an auxiliary power unit for electric engines. Ms. Yang is currently the Chairman and Founder of ASF Group and sits on the boards of various publicly-listed resources companies.

MARK DERRIMAN [*B.AppSc (Geology), M.B.A, M.Sc (Geology) MAIG, RPGeo*]

Executive Director - Appointed May 2018

Mr. Derriman is a geologist with over 30 years' experience in near mine and regional mineral exploration, and the management of exploration programs. He has worked in a variety of geological environments in Australia, primarily in gold and base metals (including nickel), coal and iron ore. Most recently Mark assisted in the successful listing of Kaili Resources Ltd on the ASX in 2015 and was instrumental in assembling their gold, iron and cobalt/nickel portfolio in Western Australia. Prior to that Mark worked for ASF Group as General Manager in their Australian exploration, corporate and business development divisions, providing technical support, due diligence and rapid first-filter geological and economic analysis of various projects with a focus on coal projects. This role also included project asset identification including commercial negotiations with junior exploration companies, stakeholders and land & legal teams.

GEOFF BAKER [*B.Com., LLB., MBA*]

Non-Executive Director - Appointed February 2013

For the past 30 years Mr Baker has been active in Australia, UK and China working in law and assisting companies doing business in these regions. As an experienced lawyer qualified to practice in Australia and Hong Kong, Geoff provides valuable assistance to ASF's international operations and in particular to the negotiation, structuring and implementation of mergers & acquisitions, joint ventures and co-operation agreements with ASF's key strategic partners. He is a member of a number of listed company Boards both in Australia and UK.

DONGMEI YE [*MBus (Acc), CPA*]

Non-Executive Director - Appointed October 2014

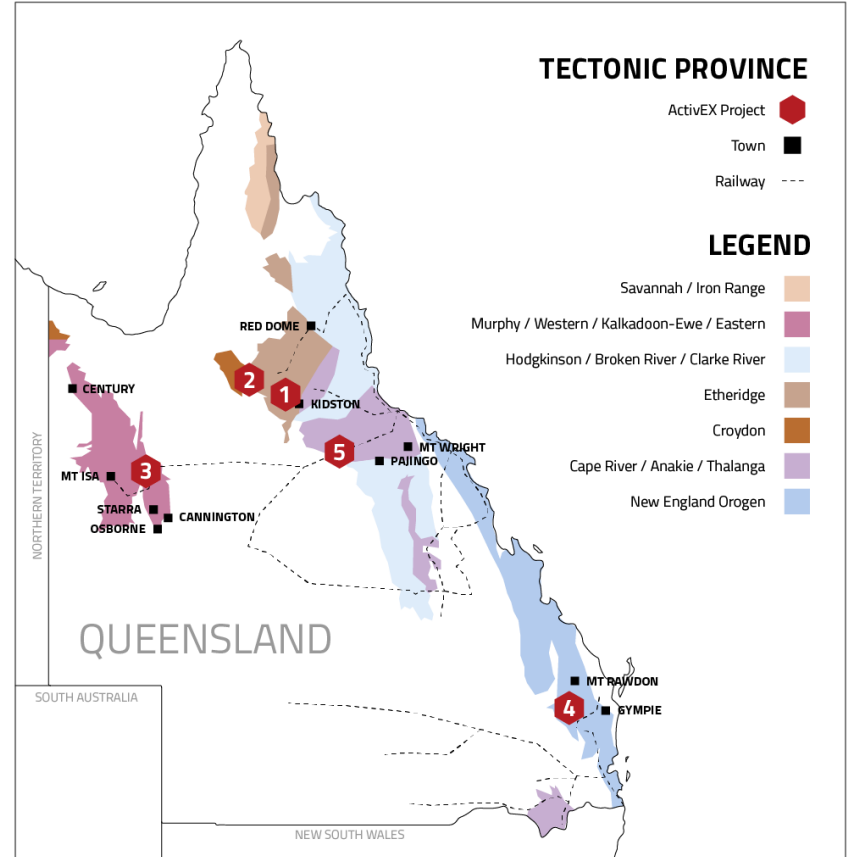
Ms Ye holds a Master of Accounting from Macquarie University and is a Member of CPA Australia. Ms Ye has worked with a firm of Chartered Accountants in Australia and has gained extensive experiences in the areas of business restructuring and tax planning in a number of industries both in Australia and Internationally. She also has extensive experience in corporate finance in Hong Kong and China and with Australian Listed Companies.

Our Queensland Projects

Focus on world-class Queensland gold and copper provinces with lithium potential identified in Georgetown region.

- Extensive portfolio [total of 1,427.2 km²]
- Active gold mining operations in region
- Toll treatment options
- Excellent infrastructure

Project name	Resource	Ownership
1. Gilberton	Gold	100%
2. Georgetown	Gold and Lithium	100%
3. Cloncurry	Copper	100%
4. Barambah & Coalstoun	Copper and Gold	100%
5. Pentland	Gold	49% (JV)

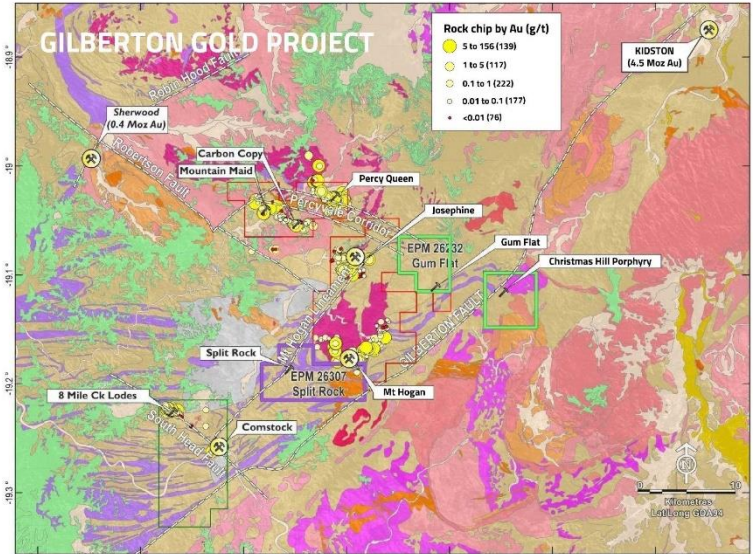


Gilberton Gold Project

The Kidston, Charters Towers, Mt Leyshon Region – Premier gold mines of Queensland.

The world-class Kidston breccia hosted gold silver deposit occurs in similar geological terrain approximately 50km to the north-east.

Gold mine	Total production
Kidston	3.6 Moz Au
Mt Hogan	Circa 60Koz @ 5.5g/t Au produced
Sherwood	0.4 Moz Au
Woolgar	0.8 Moz Au
Mt Leyshon	3.3 Moz Au
Mt Wright	1.0 Moz Au
Ravenswood	4.0 Moz Au
Charters Towers	6.6 Moz Au
Pajingo	5 Moz Au



LEGEND

- Mt Hogan EPM 18615
- Gilberton EPM 18623
- Percy River EPM 19207
- Gum Flat EPM 26232
- Split Rock EPM 26307

GEOLOGY

Cainozoic

- Alluvial, Colluvial and Sedimentary Cover
- Quaternary Chudleigh Province Basalt
- Tertiary Basalt

Mesozoic

- Cretaceous-Jurassic Eromanga Basin Sediment

Palaeozoic

- Devonian-Carboniferous Gilberton Basin Sediment
- Permian-Carboniferous Kennedy Province Granitoid
- Permian-Carboniferous Kennedy Province Volcanic
- Silurian Pama Province Granitoid
- Cambrian-Ordovician Thalonga Province Felsite

Proterozoic

- Neoproterozoic Cape River Province Metamorphic
- Mesoproterozoic Etheridge Province Granitoid
- Palaeoproterozoic Etheridge Province Dolerite
- Palaeoproterozoic Etheridge Province Metamorphic



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Gilberton Gold Project

- The project comprises a total of 156 sub-blocks and encompasses an area of 508 km².
- Recent gold production in the from 1993 to 1995 by Eltin Minerals included:
 - Josephine Mine (open cut) 65Kt @ 4.1g/t (8K oz) and Mt Hogan Mine (open cut and underground) 405Kt @ 5.5g/t (70K oz).
 - Both are assets of AIV and are key targets in the ongoing exploration especially given the high grade nature of the gold ore.
- Recently completed project wide lithostructural interpretation with several high priority targets identified.
- Regional metallogenic study completed with several high priority targets identified
- Unmined Non JORC resources in the vicinity of the Mt Hogan open pit between 10K and 20K oz Au
- Significant down dip potential beneath the Mt Hogan and Josephine Open Pits (assets of company) to be evaluated by ground geophysical surveys
- Toll treating opting at the Georgetown Gold Plant 90km north of Gilberton
- 1880m of RC Drill completed in the vicinity of the historic Mt Hogan Open Pit



Gilberton Gold Project - Nuggets found by the prospector

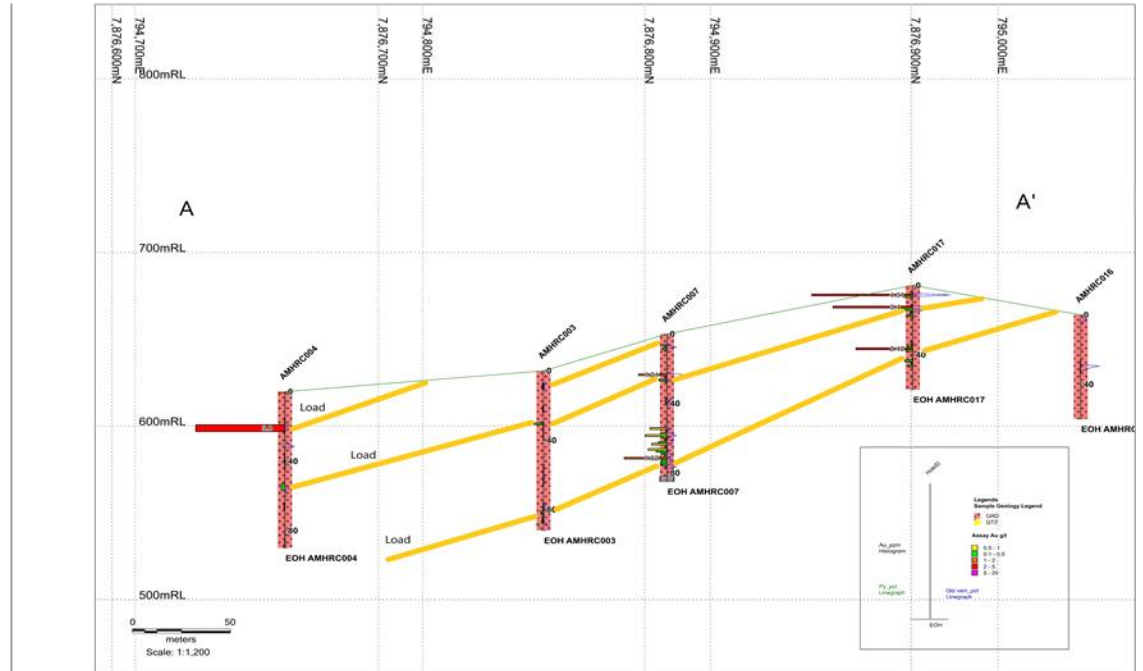


Gilberton Gold Project

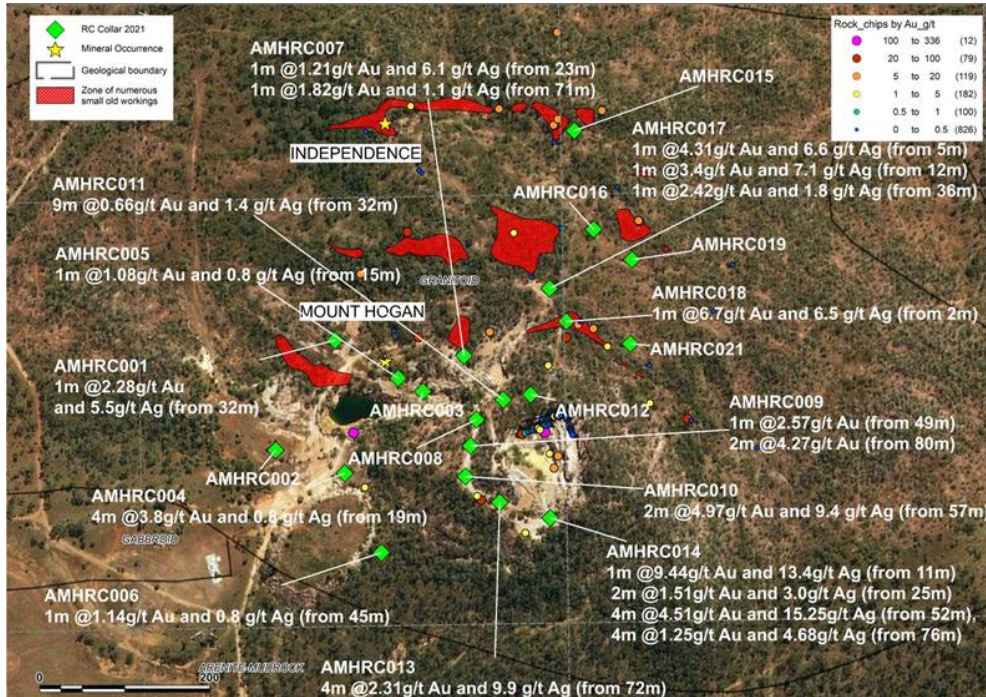
Drill hole	Interval samples	Grade	Interval
Mt Hogan Prospect			
AMHRC004	■ 4m	■ @3.8g/t Au	■ From 19m, 4m composite
AMHRC005	■ 3m ○ Including 1m	■ @3.86g/t Au and 9.78 g/t Ag ○ @9.78g/t Au and 13.3 g/t Ag	■ From 101m ○ From 101m
	■ 1m	■ @4.23g/t Au	■ From 109m
AMHRC0010	■ 2m	■ @4.97g/t Au and 9.4 g/t Ag	■ From 57m
AMHRC0014	■ 1m	■ @9.44g/t Au	■ From 72m
	■ 2m	■ @1.51g/t Au	■ From 25m
	■ 4m ○ Including 1m	■ @4.51g/t Au ○ @13.75 g/t Au	■ From 52m ○ From 53m
	■ 4m	■ @1.25g/t Au	■ From 76m
AMHRC0017	■ 1m	■ @4.31g/t Au	■ From 5m
	■ 1m	■ @3.4g/t Au	■ From 12m
	■ 1m	■ @2.42g/t Au	■ From 36m
Charlie's South Prospect			
AMHRC006	■ 2m	■ @3.49g/t Au	■ 13m
AMHRC008	■ 1m	■ @12.2g/t Au	■ 14m
AMHRC009	■ 2m	■ @5.73g/t Au	■ 16m

Mt Hogan Drilling - NW SE Cross Section

- Mt Hogan was the largest gold producer within the Gilberton Gold Project.
- Records of historic production date back to 1876-1877, when 106.9kg of bullion were produced.
- Mining recommenced in 1885 until 1910, and 341.22kg of bullion were produced from 7,016.8t of ore (average grade 48.6g/t Au).
- Most old workings at Mt Hogan are generally shallow, less than 10m deep, except for the Independence lode that occurs north from Mt Hogan mine, which was worked to about 40m inclined depth in the main shaft.

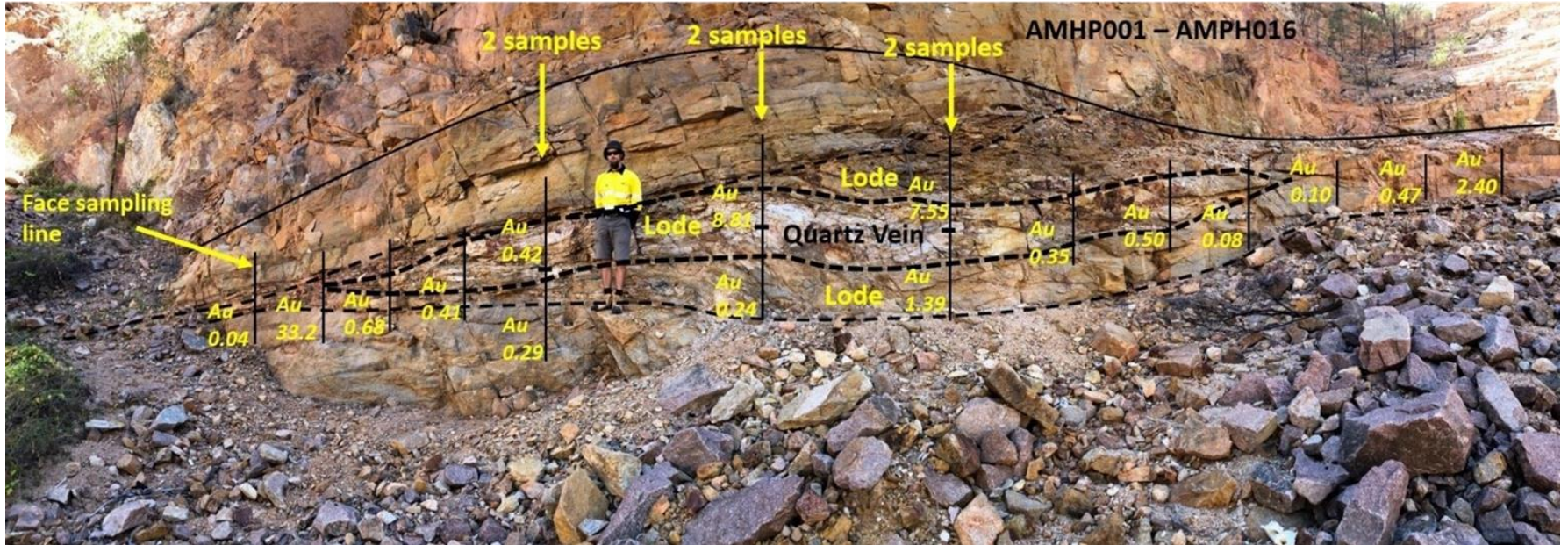


Gilberton Gold Project - Mt Hogan Drilling



Gilberton Gold Project - Mt Hogan Pit Sampling

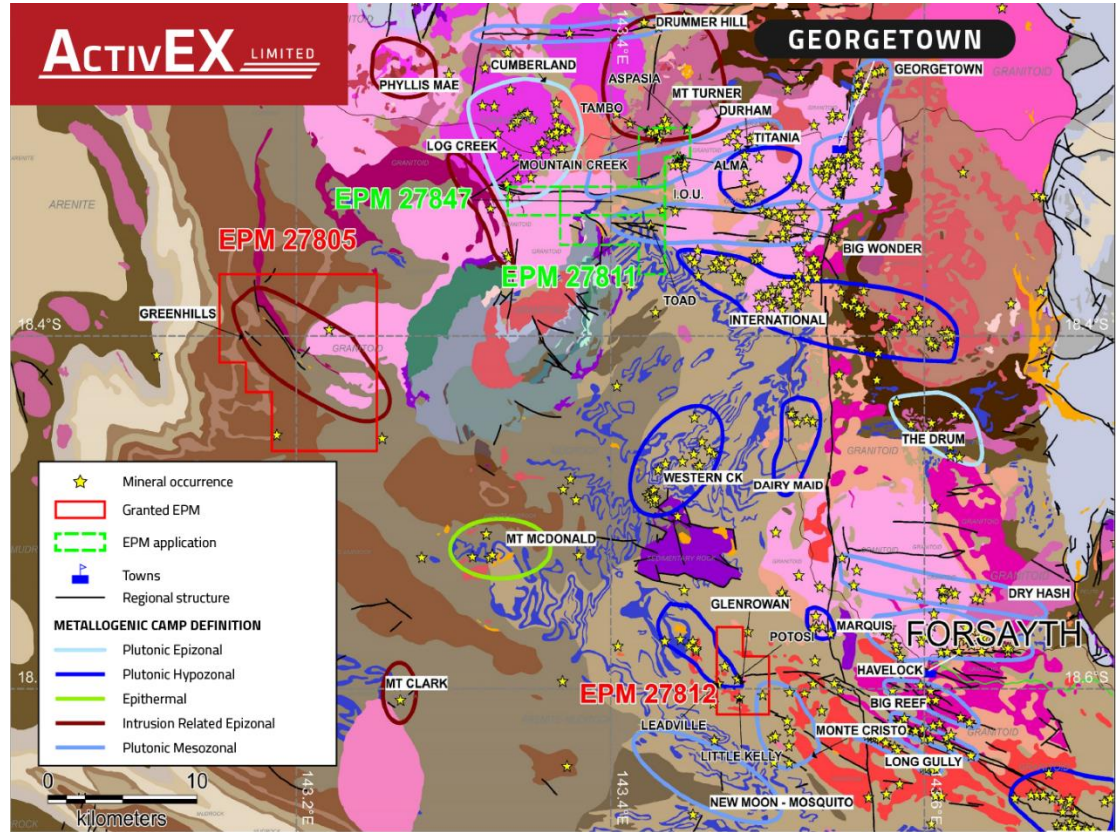
Face sampling in the Mt Hogan Open Pit returned assays to 33.2g/Au and grades in the shallow dipping quartz vein of 7.55 and 8.81g/t u.



Georgetown Gold and Lithium Project

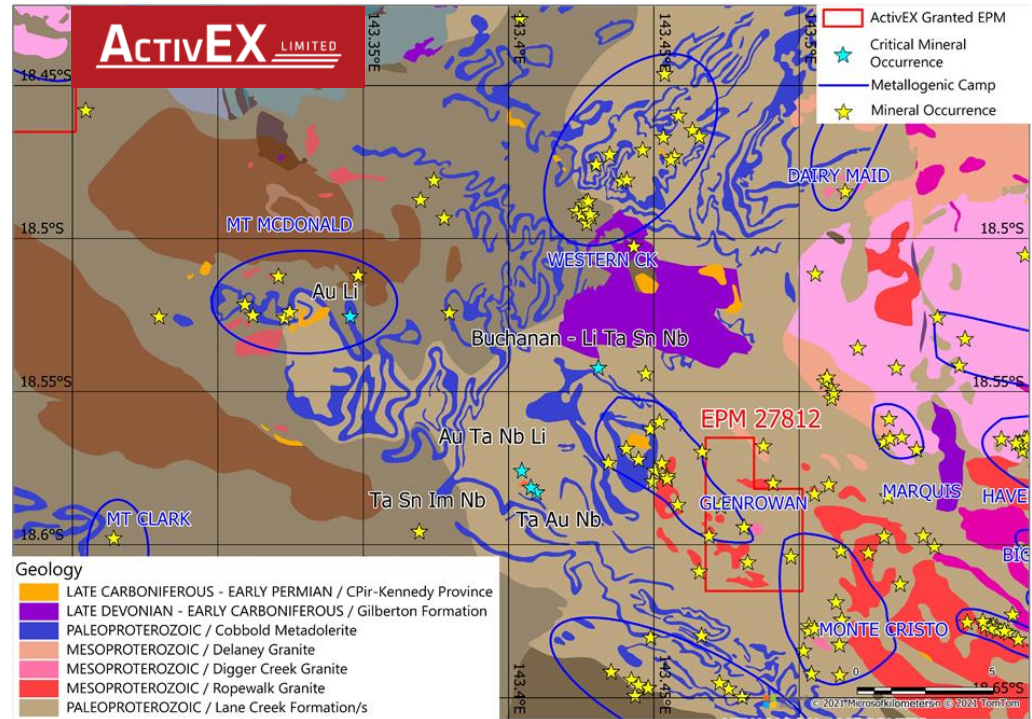
Kidston / Charters Towers /
Mt Leyshon Region – Premier gold mines
of Queensland.

- Located 80km north of the Gilberton Gold Project and 10-40km south of Georgetown.
- Comprises 3 granted tenements and 3 applications.
- 250K tpa gold processing plant located 5km south of Georgetown – Toll treating option.
- Encompasses several gold enriched metallogenic camps.



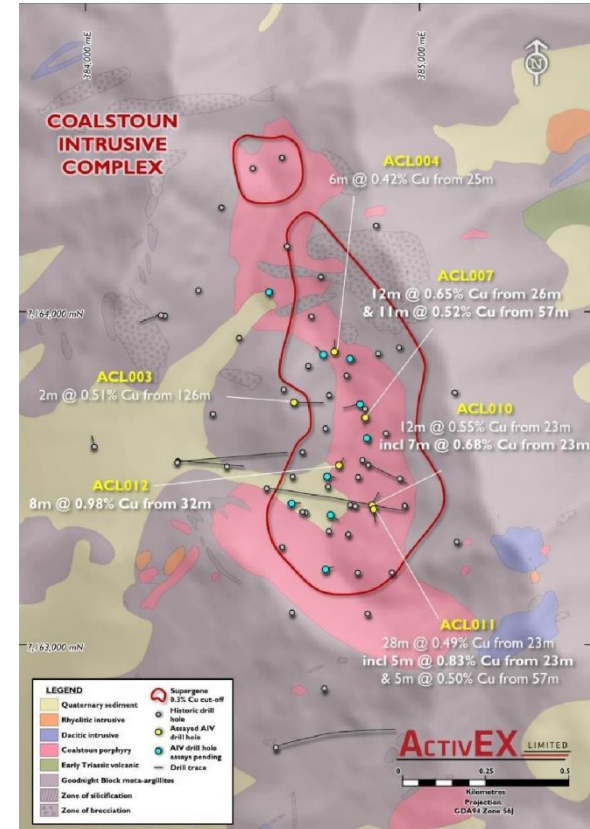
Georgetown Lithium Potential

- The Company will shortly begin sampling pegmatites for the potential of lithium-caesium-tantalum (LCT) mineralisation.
- Lepidolite (Lithium Mica) Pegmatites have been noted within the Buchanan Leucogranite to the NW of EPM 27812
- Queensland Government mapping shows the Deane Creek Leucogranite comprises muscovite pegmatite phases within EPM 27812.
- Historic tantalum and niobium prospects occur to the west of EPM 27812.
- The dominant regional host rock is the Lane Creek Formation, dominated by micaceous schist.
- Exploration for Lithium will be expanded beyond EPM 27812 to the broader Georgetown Project



Coalstoun Lakes Copper Project

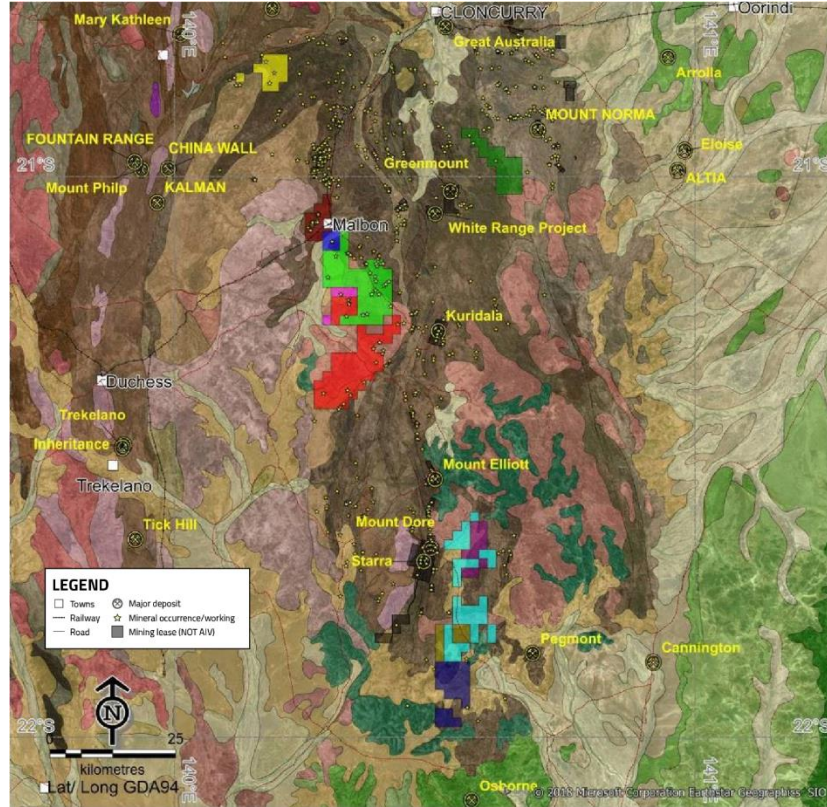
- The Coalstoun Lakes Copper and Gold Project consists of tenement EPM 14079, which comprises 46 sub-blocks and encompass an area of 142 km²
- Focus is high grade zones and extensions of supergene secondary copper and to expand and upgrade the Mineral Resources (including gold).
- Significant drill hole intersections include:
 - 21m @ 0.81% Cu from 15m and 17m @ 0.65% Cu from 42m (ACL002).
 - 8m @ 0.98% Cu from 32m (ACL012).
 - 12m @ 0.65% Cu from 26m and 11m @ 0.52% Cu from 57m (ACL007)
 - 12m @ 0.55% Cu from 23m incl. 7m @ 0.68% Cu from 23m (ACL010)
 - 32m @ 0.56% Cu from 16m (ACL001)
- Further Diamond core drilling will provide density measurements and metallurgical test work
- 1972 – 1975 Esso Australia (42 core holes) - 85Mt @ 0.29% Cu (<300m) incl. supergene copper zone of 7.7Mt @ 0.6% Cu.
- Mineral Resources completed March 2015 using only historical data and upgraded August 2016:
- Inferred Mineral Resource of **26.86Mt @ 0.38% Cu (for 102,677t Cu contained, 0.3% cut-off – JORC (2012))**;
- Supergene copper Inferred Mineral Resource of 6.1Mt @ 0.50% Cu (for 29,588t Cu contained, 0.35% cut-off) in the partially oxidised zone.



Cloncurry Copper Project

World Class mineral province – Cu, Pb/Zn, Au, U, REE and P resurgent province

- The Project is situated in northeast Queensland, approximately 60km south of Cloncurry.
- The Project consists a total of 135 sub-blocks and encompasses an area of 432km².
- Located in the copper and gold mineralised Quamby Malbon Zone within the Eastern Fold Belt of the Mount Isa Inlier
- Multiple exploration targets including:
 - IOCG (iron oxide copper gold)
 - Merlin-style molybdenum
 - Mt Elliott/Swan style skarn
 - Rocklands style copper (diorite)



ACTIVEX TENEMENT

- Mt Agate EPM 14955
- Florence Creek EPM 15285
- Malbon EPM 17313
- Florence Flat EPM 17805
- Bulonga EPM 18053
- Selwyn East EPM 18073
- Brightlands EPM 18511
- Robour EPM 18852
- Concorde EPM 25192
- Heathrow EPM 25454
- North Camel Dan EPM 25455

GEOLOGY

- Quaternary Alluvium
- Tertiary Sedimentary Rock
- Early Cretaceous Mudrock
- Late Jurassic
 - Early Cretaceous Arenite
- Late Cambrian
 - Early Ordovician Mixed Siliciclastic/Carbonate Rocks
- Mesoproterozoic Granitoid
- Paleoproterozoic Mixed Metamorphosed Felsites & Sedimentary Rocks

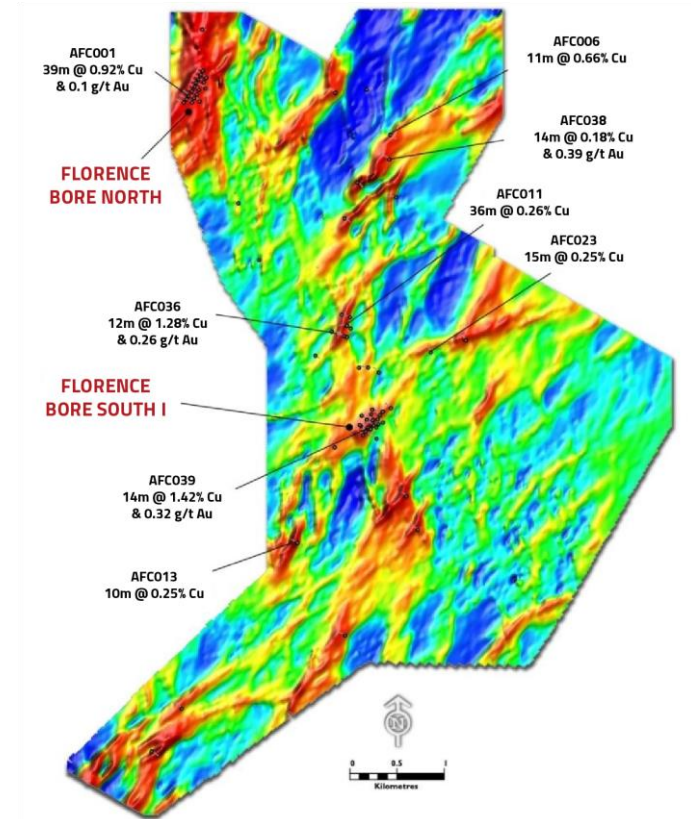


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Cloncurry Copper Project

Florence Bore North and South:

- Total Inferred Mineral Resource of 1.61Mt @ 0.77% Cu and 0.15g/t Au (for 12,398t Cu and 7,607oz Au contained, 0.5% Cu cut-off – JORC (2012)).
- Florence Bore North and South deposits have associated conductivity (SAM) anomalies
- Several conductors have also been identified nearby with significant drill intersections – clear potential for further discoveries
- A SAM Survey completed within the Florence Creek tenements has highlighted the association of the copper mineralisation with linear conductive features.



Joint Venture Tenements Projects

BALLYMORE RESOURCES – RAVENSWOOD GOLD & COPPER

- Ballymore spends \$500K to earn 51%*

**Ballymore has notified ActivEX that it has spent \$500K and ActivEX will be notifying Ballymore of its intention to contribute at 49% equity.*

** ActivEX and Ballymore agreed that AIV would swap its 49% interest in the Ravenswood Gold Project for 2,000,000 fully paid shares in BMR, which will be under voluntary escrow for six (6) months from the date of issue.*

ROCKLAND RESOURCES – PENTLAND GOLD

- Rockland spends \$95K to earn 51%*
- Rockland spends \$167.6K to earn 90%
- AIV has elected to contribute at 49%
- ActivEX' 10% may be converted to 1% royalty

**Rocklands has achieved 51% equity and ActivEX is contributing at the 49% equity level.*

Key takeaways



Highly endowed gold and copper provinces in Queensland.



JORC 2012 compliant gold and copper resources.



Proximity to operating gold and copper mines.



Toll treating opportunities for the gold projects.



Significant land position of 1,427.2 km².



All statutory requirements met.



Excellent relations with pastoralists and traditional owners.

Competent Person's Statement

NOTES SPECIFIC - ASX ANNOUNCEMENTS

The following announcements were lodged with the ASX (including supporting JORC Reporting Tables) and details for each of the sections noted in this Presentation and can be found in the announcements. Note that these announcements specific to exploration reporting. The Company confirms that it is not aware of any new information or data that materially affects the information previously reported;

- Gold Drilling Results Encouraging at Mt Hogan 23/07/2021
- Quarterly Activities Report 29/07/2021
- Highly Encouraging Results from Gilberton Gold Project 10/09/2021
- Grant of tenements in Qld 15/09/2021
- Georgetown Lithium Potential to be Assessed 15/11/2021
- Termination and Asset Sales Agreement Ravenswood Project 18/11/2021
- BMR acquire 100% of Ravenswood Project 18/11 2021

The information in this announcement that relates to exploration targets and exploration results is based on information compiled by Mark Derriman competent person who is a member of the Australian Institute of Geoscientists (AIG). Mark Derriman is the Managing Director of ActivEX Limited. Mark Derriman has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mark Derriman consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



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