

COMPLETION OF SALE OF CLONCURRY PROJECT

16 January 2023

ASX Code: AIV

Issued Capital

216,052,577 ordinary shares (AIV)

Market Capitalisation

\$7.77m (13 January 2023,
\$0.036)

Directors

Min Yang (Chairman, NED)
Mark Derriman (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Andrew Bald (NED)

About ActivEX

ActivEX Limited is a minerals exploration company committed to the acquisition, identification, and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on gold copper and critical metal projects, with substantial tenement packages in the north and southeast Queensland.

Suite 2, 3B Macquarie Street
Sydney, NSW 2000

admin@activex.com.au
www.activex.com.au

Phone +61 (02) 9251 9088

ABN 11 113 452 896

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ActivEX Limited (**the Company**) refers to the announcement dated 24 January 2022 in relation to the sale of its Cloncurry Copper Project to Fetch Metals Limited (**Fetch Metals**) for a consideration of \$3 million, of which \$1.5 million was paid by way of shares issued by Fetch Metals.

Pursuant to the agreement, in the event that Fetch Metals was unable to be listed on the ASX on or before 30 September 2022, Fetch Metals agreed to buy back all the Fetch Metals shares issued to the Company for a consideration of \$1.5 million, subject to its shareholders approval (**Fetch Buyback**).

The Company is pleased to announce that the Fetch Buyback has been approved by its shareholders at its general meeting held on 11 January 2023 and the Company has received from Fetch Metals the consideration for the Fetch Buyback of \$1.5 million in cash.

This announcement is authorized by the Board of ActivEX Limited

For further information, contact:

Mr Mark Derriman, Managing Director

P: 0414 241 960

E: mark.derriman@activex.com.au